The Board of Education of the Borough of Manasquan, Monmouth County, met for the Special Action Meeting on Monday, July 18, 2011, at 5:00 p.m.., in the Manasquan High School Media Center.

The President, Mrs. Muly, called the meeting to order in accordance with the Open Public Meeting Law, Chapter 231, P.L. 1975 advising that notices were forwarded to newspapers, Board Members and were posted as required.

Present for Roll Call: Thomas B. Bauer, Trisha Brown, Linda DiPalma, Peter J. Kenny, Michelle LaSala, Chris Muly, Jim Smith and Katherine Verdi, Manasquan Board of Education Elected Members (MEB), and Mark Furey, Sending District Representatives (SDR). Absent: Jack Campbell (MEB) and Kerry Morgan (SDR)

Also Present: Geraldine Margin, Superintendent of Schools, Margaret M. Hom, Business Administrator/Board Secretary, representatives of <u>The Coast Star</u> and members of the public.

Mrs. Margin reported on the additional funding from the state and the suggested directive that districts use this aid as tax relief either this year or next. She reported that Mrs. Hom would be providing an explanation on how the district will apply the aid to the budget.

Mrs. Muly opened the floor to the public for the first Public Forum.

Mrs. Hom addressed a question on what is needed to get to the minimum tax levy and said that the district could not go below the minimum tax levy. Mrs. Hom pointed out that the motion tonight was to readopt the tax levy.

A member of the public asked if the Board would entertain another public session at the end of the presentation.

Mrs. Muly closed the Public Forum seeing no additional questions or comments from the public.

Mrs. Hom provided a detailed presentation on the revised 2011-2012 budget presented for re-adoption.

Mrs. Hom provided an explanation of minimum tax levy as requested by Mr. Smith. She pointed out that it is a number set by the state not the district.

On a motion by Mrs. DiPalma, seconded by Mrs. Brown, it was RESOLVED by roll call vote of all those present in favor by the Manasquan Board of Education to approve the re-adoption of the 2011-2012 budget as specified in **Document A**. 07/18-02 (MEB/SDR)

Mrs. Muly asked if there was any Old or New Business.

Mrs. Muly opened the floor to the public for the second Public Forum.

Mrs. Hom addressed a question on the tax rate differential per hundred resulting in the revised budget.

Mrs. Muly closed the Public Forum seeing no additional questions or comments from the public.

Mrs. Muly asked for a motion to adjourn.

Call to Order

Roll Call

Public Forum

Presentation on Revised Budget

Re-adoption of 2011-2012 Budget Document A

Old Business New Business On a motion by Mrs. Brown, seconded by Mr. Smith, it was RESOLVED by voice vote of all those present in favor by the Manasquan Board of Education to adjourn the Special Action Meeting.

Adjournment

Respectfully submitted,

Margaret M. Hom Business Administrator/Board Secretary