

**MONMOUTH - MANASQUAN BORO**  
**Advertised Enrollments**

<b>ENROLLMENT CATEGORIES</b>	<b>October 14, 2011 Actual</b>	<b>October 15, 2012 Actual</b>	<b>October 15, 2013 Estimated</b>
Pupils On Roll Regular Full-Time	1,442	1,390	1,388
Pupils On Roll Regular Shared-Time	14	11	11
Pupils On Roll - Special Full-Time	205	188	175
Pupils On Roll - Special Shared-Time	32	35	35
Subtotal - Pupils On Roll	1,693	1,624	1,609
Private School Placements	8	9	9
Pupils Sent to Other Districts-Reg Prog		1	0
Pupils Sent to Other Dists-Spec Ed Prog	3	2	2
Pupils Received	718	657	661

**MONMOUTH - MANASQUAN BORO**  
**Advertised Revenues**

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	12,171,782	12,655,951	12,034,544
Other Local Governmental Units - Restricted	10-12XX	78,800	46,920	17,000
Total Tuition	10-1300	9,993,759	9,125,136	8,836,064
Unrestricted Miscellaneous Revenues	10-1XXX	71,495	40,000	40,000
Interest Earned On Capital Reserve Funds	10-1XXX	0	2	2
Other Restricted Miscellaneous Revenues	10-1XXX	0	2,545,820	0
Subtotal - Revenues From Local Sources		22,315,836	24,413,829	20,927,610
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	0	20,001	23,093
Extraordinary Aid	10-3131	274,878	123,366	200,000
Categorical Special Education Aid	10-3132	455,646	506,223	505,972
Categorical Security Aid	10-3177	0	15,476	17,267
Adjustment Aid	10-3178	0	25,228	20,596
Other State Aids	10-3XXX	1,917	0	0
Subtotal - Revenues From State Sources		732,441	690,294	766,928
Revenues from Federal Sources:				
Education Jobs Fund	18-4522	34,591	0	0
Subtotal - Revenues From Federal Sources		34,591	0	0
Budgeted Fund Balance - Operating Budget	10-303	0	349,844	156,037
Withdrawal From Maint. Reserve	10-310	0	850,000	0
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	150,000	125,500
Other Financing Sources	10-5xxx	0	0	1,376,474
Actual Revenues (Over)/Under Expenditures		-261,371	0	0
Total Operating Budget		22,821,497	26,453,967	23,352,549

**MONMOUTH - MANASQUAN BORO**  
**Advertised Revenues**

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	12,909	0	0
Total Revenues From Local Sources	20-1XXX	12,909	0	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	62,191	95,756	71,817
Total Revenues From State Sources		62,191	95,756	71,817
Revenues from Federal Sources:				
Title I	20-4411-4416	85,291	80,034	60,026
Title II	20-4451-4455	27,782	23,467	17,600
Title III	20-4491-4494	20,074	19,065	14,299
I.D.E.A. Part B (Handicapped)	20-4420-4429	242,904	238,170	178,628
Other	20-4XXX	55,248	0	0
Total Revenues From Federal Sources		431,299	360,736	270,553
Total Grants And Entitlements		506,399	456,492	342,370
Repayment of Debt:				
Transfers From Other Funds	40-5200	1,035	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,065,700	1,063,883	1,050,500
Total Revenues From Local Sources		1,065,700	1,063,883	1,050,500
Budgeted Fund Balance	40-303	0	352	1,035
Total Local Repayment Of Debt		1,066,735	1,064,235	1,051,535
Actual Revenues (Over)/Under Expenditures		-725	0	0
Total Repayment Of Debt		1,066,010	1,064,235	1,051,535

**MONMOUTH - MANASQUAN BORO**  
**Advertised Revenues**

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Total Revenues/Sources		24,393,906	27,974,694	24,746,454
Total Revenues/Sources Net of Transfers		24,393,906	27,974,694	24,746,454

**MONMOUTH - MANASQUAN BORO**  
**Advertised Appropriations**

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	7,457,057	7,292,585	7,693,020
Special Education - Instruction	11-2XX-100-XXX	1,601,862	1,662,347	1,701,648
Basic Skills/Remedial - Instruction	11-230-100-XXX	920	33,247	6,940
Bilingual Education - Instruction	11-240-100-XXX	138,192	142,400	82,015
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	190,426	166,945	166,239
School-Sponsored Athletics - Instruction	11-402-100-XXX	607,117	555,855	526,725
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	728,556	791,839	784,712
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	31,725	32,045	32,365
Undist. Expenditures - Health Services	11-000-213-XXX	263,406	275,421	229,245
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	309,190	331,110	251,260
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	331,546	239,647	297,540
Undist. Expenditures - Guidance	11-000-218-XXX	793,452	800,546	765,340
Undist. Expenditures - Child Study Teams	11-000-219-XXX	490,038	462,956	518,755
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	287,667	295,387	304,303
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	378,389	361,787	358,815
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	13,346	16,925	24,515
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	657,133	592,135	528,405
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,216,712	1,255,766	1,228,109
Undist. Expend. - Central Services	11-000-251-XXX	413,442	388,556	382,495
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,019,036	2,892,955	2,054,238
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	392,692	417,741	439,456
Personal Services - Employee Benefits	11-XXX-XXX-2XX	4,346,784	4,557,361	4,304,607
Total Undistributed Expenditures		12,673,114	13,712,177	12,504,160
Total General Current Expense		22,668,688	23,565,556	22,680,747

**MONMOUTH - MANASQUAN BORO**  
**Advertised Appropriations**

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	109,056	11,300	80,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	43,753	2,877,109	591,800
Interest Deposit To Capital Reserve	10-604	0	2	2
Total Capital Outlay		152,809	2,888,411	671,802
General Fund Grand Total		22,821,497	26,453,967	23,352,549
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	12,909	0	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	8,016	9,247	6,935
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	21,161	37,553	28,165
Nonpublic Handicapped Services	20-XXX-XXX-XXX	21,564	34,175	25,631
Nonpublic Nursing Services	20-XXX-XXX-XXX	11,450	11,368	8,526
Nonpublic Technology Initiative	20-XXX-XXX-XXX	0	3,413	2,560
Total Other State Projects		62,191	95,756	71,817
Total State Projects	20-XXX-XXX-XXX	62,191	95,756	71,817
Federal Projects:				
Title I	20-XXX-XXX-XXX	85,291	80,034	60,026
Title II	20-XXX-XXX-XXX	27,782	23,467	17,600
Title III	20-XXX-XXX-XXX	20,074	19,065	14,299
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	242,904	238,170	178,628
Other	20-XXX-XXX-XXX	55,248	0	0
Total Federal Projects	20-XXX-XXX-XXX	431,299	360,736	270,553
Total Special Revenue Funds		506,399	456,492	342,370
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,066,010	1,064,235	1,051,535
Total Debt Service Funds		1,066,010	1,064,235	1,051,535

**MONMOUTH - MANASQUAN BORO**  
**Advertised Appropriations**

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Total Expenditures/Appropriations		24,393,906	27,974,694	24,746,454
Total Expenditures Net of Transfers		24,393,906	27,974,694	24,746,454

**MONMOUTH - MANASQUAN BORO**  
**Advertised Recapitulation of Balances**

Budget Category	Audited Balance 6-30-2011	Audited Balance 6-30-2012	Estimated Balance 6-30-2013	Estimated Balance 6-30-2014
Unrestricted:				
--General Operating Budget	572,037	746,024	609,864	517,706
--Repayment of Debt	662	1,387	1,035	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	4,623	4,628	4,630	4,632
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	850,000	850,000	0	0
--Legal Reserve	213,684	277,563	63,879	0
--Tuition Reserve	250,000	275,500	125,500	0
--Current Expense Emergency Reserve	50,000	50,000	50,000	50,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0



**MONMOUTH - MANASQUAN BORO**  
**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2010-11 Actual Costs	2011-12 Actual Costs	2012-13 Original Budget	2012-13 Revised Budget	2013-14 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,332	\$12,921	\$13,894	\$13,964	\$13,529
Total Classroom Instruction	\$6,715	\$7,093	\$7,462	\$7,440	\$7,646
Classroom-Salaries and Benefits	\$6,210	\$6,672	\$7,118	\$7,090	\$7,146
Classroom-General Supplies and Textbooks	\$419	\$334	\$236	\$235	\$392
Classroom-Purchased Services	\$86	\$88	\$109	\$115	\$108
Total Support Services	\$1,931	\$2,190	\$2,187	\$2,226	\$2,206
Support Services-Salaries and Benefits	\$1,759	\$1,911	\$1,871	\$1,908	\$1,936
Total Administrative Costs	\$1,566	\$1,687	\$1,710	\$1,759	\$1,677
Administration Salaries and Benefits	\$1,356	\$1,382	\$1,449	\$1,477	\$1,408
Legal Costs	\$18	\$37	\$37	\$57	\$40
Total Operations and Maintenance of Plant	\$1,559	\$1,369	\$1,977	\$1,982	\$1,465
Operations and Maintenance-Salaries and Benefits	\$635	\$668	\$713	\$713	\$728
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$539	\$582	\$558	\$557	\$535
Total Equipment Costs	\$21	\$66	\$7	\$7	\$50
Employee Benefits as a percentage of salaries*	29.14%	30.83%	32.74%	32.45%	30.41%
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$0	\$0	\$0	\$0	\$0

\*Does not include pension and social security paid by the State on-behalf of the district.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education> (under Finance), when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

\*\* Federal and State funds in the blended resource school-based budgets.

**MONMOUTH - MANASQUAN BORO**  
**Shared Services**

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Others	MOESC Transportation	0.00
Others	MRESC Cooperative Bidding & Nonpublic	0.00
Others	Tennis Courts with the Town	0.00
Others	Recreation Facility for Town	0.00
Others	Joint Teams with Pt. Bch. for Ice Hockey, Swimming, Bowling and Gymnastics	0.00
Others	Curriculum Articulation with the Sending Districts	0.00
Others	Shared Professional Development with the Sending Districts	0.00
Others	Shared Athletic Trainer's vehicle with the Town	0.00

**MONMOUTH - MANASQUAN BORO  
Estimated Tax Rates**

A. Estimated 13-14 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	12,034,544
(B) Estimated Net Taxable Valuation (as of 10/01/12)	1,606,751,754
(C) Estimated 13-14 General Fund School Tax Rate=(A)/(B)x100	0.7490
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	13,085,044
(E) Estimated Net Taxable Valuation (as of 10/01/12)	1,606,751,754
(F) Estimated 13-14 Total School Tax Rate=(D)/(E)x100	0.8144
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B. Estimated 13-14 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	12,034,544
(H) Estimated Equalized Valuation (as of 10/01/12)	2,021,051,329
(I) Estimated 13-14 Equalized General Fund School Tax Rate=(G)/(H)x100	0.5955
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	13,085,044
(K) Estimated Equalized Valuation (as of 10/01/12)	2,021,051,329
(L) Estimated 13-14 Equalized Total School Tax Rate=(J)/(K)x100	0.6474
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**MONMOUTH - MANASQUAN BORO**  
**Employee Contract List for District**

NAME=Frank Scott

CATEGORY	MEASURE
Job Title	Information Technology
Job Title II	
Base Annual Salary Amount	\$89,622
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	13
Description of Other Contracted Non-Working Days	Legal Holidays
Total Allowances Amount	0
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	16149
Contractual Post-Employment Benefit Description of Payout of Sick days	Cap on Sick Days
Contractual Post-Employment Benefit Description of Payout of Vacation days	20 days at per diem

**MONMOUTH - MANASQUAN BORO**  
**Employee Contract List for District**

**NAME=Frank Scott**

CATEGORY	MEASURE
Contractual Post-Employment Benefit Description of Payout of Personal days	3 days @ \$60 per day
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	'
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

**NAME=Margaret Hom**

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$154,796
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	

**MONMOUTH - MANASQUAN BORO**  
**Employee Contract List for District**

NAME=Margaret Hom

CATEGORY	MEASURE
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	13
Description of Other Contracted Non-Working Days	Legal Holidays
Total Allowances Amount	7475
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	36409
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum value on 6/8/07
Contractual Post-Employment Benefit Description of Payout of Vacation days	Value of 1 year of vacation time
Contractual Post-Employment Benefit Description of Payout of Personal days	Value of 4 personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

**MONMOUTH - MANASQUAN BORO**  
**Employee Contract List for District**

**NAME=Margaret Hom**

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

**NAME=Robert Mahon**

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	(Interim)
Base Annual Salary Amount	\$157,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	09/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0

**MONMOUTH - MANASQUAN BORO**  
**Employee Contract List for District**

NAME=Robert Mahon

CATEGORY	MEASURE
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	0
Total Allowances Amount	0
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	
Contractual Post-Employment Benefit Description of Payout of Vacation days	
Contractual Post-Employment Benefit Description of Payout of Personal days	
Contractual Post-Employment Benefit Description of Other Benefits 1	1
Contractual Post-Employment Benefit Description of Other Benefits 2	2
Contractual Post-Employment Benefit Description of Other Benefits 3	3
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	