

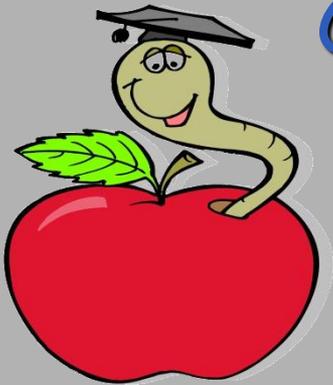
MANASQUAN BOARD OF EDUCATION



2014-2015
BUDGET PRESENTATION

MISSION STATEMENT

Manasquan's mission is to empower students to reach their potential and become life-long learners. We strive to ensure that students play an active role in their education, are guided by rigorous academic standards aligned with the NJ Core Curriculum Content Standards,



MISSION STATEMENT (continued)

and function within the community that regards students, educators, and parents as full participants in the educational process. We dedicate ourselves to the realization of a supportive learning environment that nurtures growth, personal integrity and mutual respect.

Manasquan Board of Education 2014-2015 Timeline

Dates	Activity
March 27, 2014	Tentative Budget Adoption
April 22, 2014	Approval by Executive County Superintendent of Schools
May 6, 2014 – 7:00pm	Public Hearing and Final Adoption of the 2014-2015 School Budget

Manasquan School District 2014-2015 Budget Highlight

1.4 Cents
Increase in Tax Rate



4th Lowest Tax
Tax Increase In Ten Years



The 2014-2015 Budget Provides For:

- Strong academic programs based on the State Core Curriculum Content Standards
- Implementation of a new Mathematics Series K-8 for MES including textbooks, workbooks and supplies.
- Hiring of additional personnel: 3 full time special education teachers (2 RR and 1 Adaptive Phys. Ed), 1 part time security aide for MES and 1 part time security aide for MHS , 2 part time paraprofessionals for MES and 1 part time secretary for the Superintendent's Office
- Extra Summer Staff Hours :
MHS:- Athletic Office Secretary from 10-12 mos., clerical assistance for CST
MES- Nurse and School Counselors



The 2014-2015 Budget Provides For:



(Continued)



- Funding for extra classes: new English 1 Honors Course, extra Chemistry Honors section, and summer curriculum writing: AP Language and Comp., French AP, French 1 & 2, Spanish 5, Intro to Sculpture and CAD at MHS
- Funding for extra classes: 3 additional LAL sections and summer curriculum writing for Language, Performing and Visual Arts and the new K-8 Math Program at MES
- Funding to continue to support and expand the District's instructional technology program: purchase of additional 1:1 Student/Faculty devices (tablets)
- A deposit of \$300K into Capital Reserve to fund the local share of projects in the District's Long Range Facility Plan





Manasquan School District 2014-2015 Technology Budget

Major initiatives include:

- Phase 2 of the Student Mobile Technology Program (1:1 Program)
- Internet Bandwidth increase (Threefold)
- New Desktop PC's for MES and MHS Media Centers & MHS Art and Design Center
- Two Additional ActivBoards for MES
- Color Laser Printer for MHS Art Studio

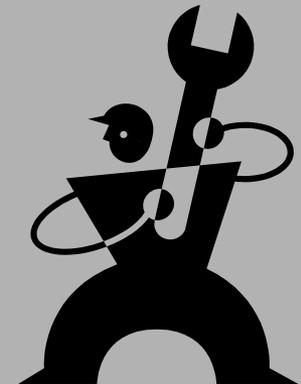


General Fund (Operating Budget) Tax Levy Cap Calculation

2014-2015 Tax Levy	\$12, 575,032
2014-2015 Tax Levy Cap allowable by the New Jersey DOE	\$13,679,238
Proposed 2014-2015 General Fund Tax Levy UNDER CAP BY	\$ 1,104,206

Major Factors That Can Impact The Tax Levy In Any Given Year

- Personnel
- Insurance:
 - a) Medical
 - b) Property/Casualty
- Special Education Tuition & Programs
- Energy
- Capital Improvement Projects
- PERS Pension Costs
- Net Valuation Taxable (Ratables)
- Fund Balance

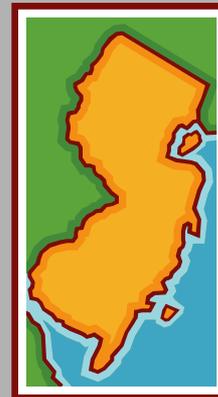


General Fund (Operating Budget) Revenues

	2013-2014 Original Revenues	2014-2015 Proposed Revenues	Dollar Difference
State Aid	\$566,928	\$586,048	\$19,120
Fund Balance	\$281,537	\$355,000	\$73,463
Tuition Revenue	\$8,836,064	\$9,366,309	\$530,245
CDL -Community Development Loan	\$1,376,474	\$890,000	(\$486,474)
Extraordinary Aid & Misc. Revenue	\$257,002	\$257,000	(\$2)
Adj. for P/Y Encumberances	\$4,891	\$0	(\$4,891)
Tax Levy	<u>\$12,034,544</u>	<u>\$12,575,032</u>	<u>\$540,488</u>
Total General Fund	\$23,357,440	\$24,029,389	\$671,949

General Fund (Operating Budget) State Aid

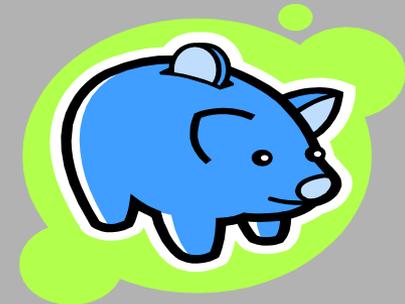
- A 3.4% increase of \$19,120 in general fund state aid is projected for the 2014-2015 School Year
- State Aid accounts for only 2.4% of our General Fund Budget



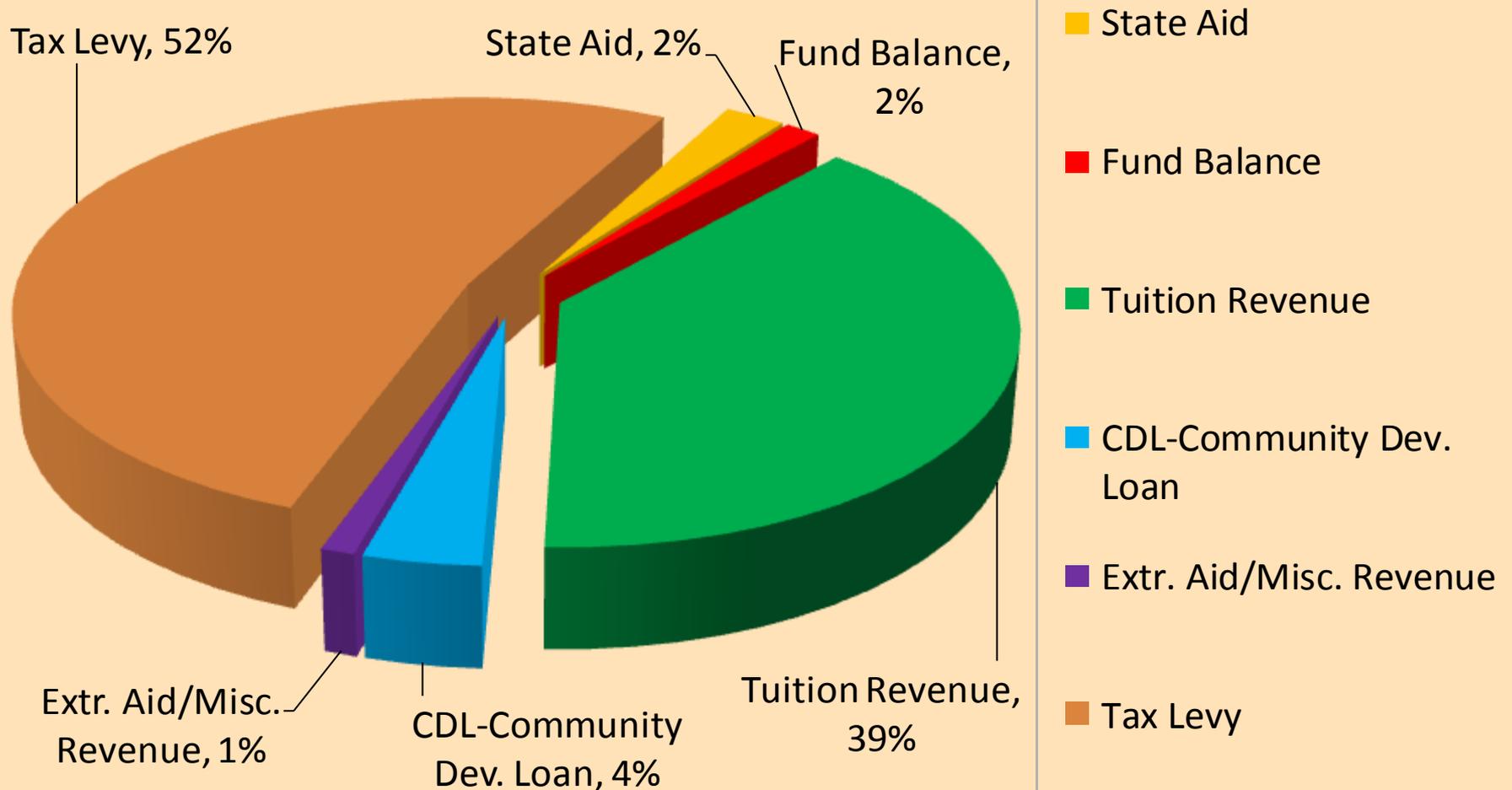
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General Fund Balance: What Is It?

- In essence the Board's Savings Account
- Limited by law to the greater of \$250,000 or 2% of the general fund budget
- Excess Fund Balance Fluctuates from year to year and must be designated for tax relief
 - 2013-2014 Budget - \$281,537 (\$156,037 + 125,500 from tuition reserve)
 - 2014-2015 Budget - \$355,000 (\$255,000 + \$100,000 from tuition reserve)



General Fund Revenue





General Fund Appropriations

	2013-2014 Revised Appropriations	2014-15 Proposed Appropriations	Dollar Difference
Total Current Expense	\$22,700,329	\$23,653,130	\$952,801
Total Capital Outlay	\$657,111	\$76,259	(\$580,852)
Deposit to Capital Reserve	<u>\$0</u>	<u>\$300,000</u>	<u>\$300,000</u>
Total General Fund	\$23,357,440	\$24,029,389	\$671,949



Advertised Appropriations

Instruction	2013-2014 Appropriations	2014-2015 Appropriations	Dollar Difference
Regular Program	\$7,817,892	\$8,094,479	\$276,587
Special Education	\$1,788,386	\$1,898,256	\$109,870
Basic Skills/Remedial	\$6,257	\$7,245	\$988
Bilingual Education	\$148,493	\$145,950	(\$2,543)
Co/Extra-Curricular Activities & School Sponsored Athletic Activities	\$698,099	\$750,696	\$52,597
Attendance and Social Work	\$33,684	\$34,135	\$451

Advertised Appropriations (Continued)



	2013-2014 Appropriations	2014-2015 Appropriations	Dollar Difference
Tuition - Special Ed.	\$727,106	\$801,210	\$74,104
Other Support Services- Guidance	\$751,961	\$738,078	(\$13,883)
Health Services	\$236,838	\$229,008	(\$7,830)
Other Support Services- Regular Education-e.g., Speech Services	\$ 575,412	\$570,826	(\$4,586)
Child Study Teams - Special Education	\$608,143	\$639,658	\$31,515
Improvement of Instructional Services	\$ 334,261	\$366,130	\$31,869
Ed. Media Services - Library	\$328,248	\$344,345	\$16,097



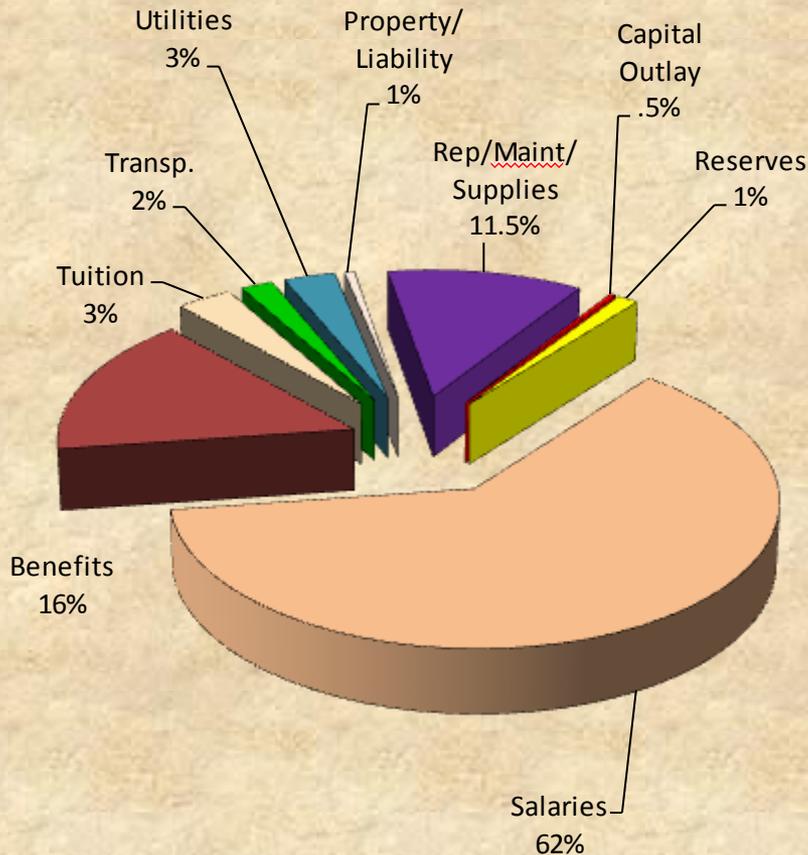
Advertised Appropriations (Continued)

	2013-2014 Appropriations	2014-2015 Appropriations	Dollar Difference
Instructional Staff Training	\$26,834	\$15,240	(\$11,594)
General Admin.	\$631,245	\$580,335	(\$50,910)
School Admin.	\$1,252,847	\$1,316,025	\$63,178
Central Services	\$ 382,495	\$387,258	\$4,763
Operations. & Maint.	\$2,070,344	\$2,492,783	\$422,439
Transportation	\$452,982	\$457,524	\$4,542
Employee Benefits	<u>\$3,828,802</u>	<u>\$3,783,949</u>	<u>(\$44,853)</u>
Total General Current Expense	\$22,700,329	\$23,653,130	\$952,801

2014-2015 Proposed Capital Outlay Appropriations -

School/Department	Description	\$ Amount
MES	New Active Boards	\$ 10,000
MHS	New Art Studio Color Laser Printer	\$ 3,500
MHS	Athletic Equipment for Weight Room	\$15,200
District 	Commercial Toro Mower	\$20,400
District	Debt Service Assessment for SDA Funding Need	\$27,109
District	Interest to Capital Reserves	\$50
	Total Capital Outlay	\$76,259

Discretionary vs. Fixed Appropriations 2014-2015



Fixed Expenses

Salaries	\$14,949,182	62%
Benefits	\$ 3,783,949	16%
Tuition	\$ 801,210	3%
Transportation	\$ 457,524	2%
Utilities	\$ 728,155	3%
Property/Liability	\$ 143,130	1%
Total Fixed Expenses	\$20,863,150	87%

Discretionary Expenses

Rep/Maint./Supplies	\$ 2,789,980	11.5%
Capital Outlay	\$ 76,259	0.5%
Res. for Capital Outlay	\$ 300,000	1.0%
Total Discr. Expenses	\$ 3,166,239	13%

**Total 2014-2015 General Fund Budget
\$24,029,389**

Budget Summary Comparison 2013-2014 vs. 2014-2015



	Revised 2013-2014	Proposed 2014-2015	Dollar Difference
General Fund Tax Levy	\$12,034,544	\$12,575,032	\$540,488
Assessed Valuation	\$1,521,996,500	*\$1,563,073,300	\$41,076,800 2.7% Increase
General Fund-Tax Rate: Per \$100 of Assessed Value	\$0.7907	**\$0.8045	**\$0.0138

*The assessed valuation pre Sandy Storm was \$ 1,605,420,340

**Without CDL Revenue the Tax Rate for 2014-2015 would be \$0.86
or a \$.07 Increase

Tax Impact - Proposed 2014-2015 Budget

Annual Tax on a Home with the following:	Budget Year 2013-2014	Budget Year 2014-2015	Increase 2014-2015
Average Residential Assessment	\$488,900	\$488,900	
Annual Tax-General Fund	\$3,865.73	*\$3,933.20	*\$67.47/year \$5.62/month
Annual Tax - General Fund and Debt Service	\$4,203.07	\$4,250.01	\$46.94/year \$3.91/month

*Without CDL Funds the Tax Impact on an Average Residential Assessment would be \$4,211.38 or an Increase of \$345.65/year

Calculating Your Tax Increase

$(\text{Assessed Value} / 100) \times \text{School Tax Increase}$

Example using average residential assessment:

$(\$488,900 / 100) \times .0138$

Equals \$67.47

Budget Accomplishments



- Reasonable, Fiscally Responsible, while addressing the needs of all students
- Maintains current educational and extra/co-curricular programs
- Continues the implementation of new curriculum
- Meets state mandates
- Provides needed staff/development
- Progress towards completing projects in the district's Long Range Facilities Plan, 3 Year Comprehensive Maintenance Plan and 3 Year Technology Plan

Manasquan School District 2014-2015 Budget Highlight

1.4 Cents
Tax Increase



4th Lowest
Tax Increase In Ten Years