

BUDGET PROJECTION 2014-2015
Capital Reserve Increase of \$300,000
With Current Tuition Rates

	Revised 2013-2014 as of 2/1/14	Proposed 2014-2015	\$ Difference	% Difference
Fund 11 - Current Expense	22,695,438	23,653,130	957,692	4.22%
Fund 12 - Deposit to Capital Reserve	-	300,000	300,000	100.00%
Fund 12 - Other Capital Outlay	657,109	76,259	(580,850)	-88.39%
Total General Fund	23,352,547	24,029,389	676,842	2.90%
Total Debt Service	1,050,500	1,032,425	18,075	1.72%
Tax Levy				
General Fund w/300K Cap Res.	12,034,544	12,575,032	540,488	4.49%
Debt Service	1,050,500	1,012,458	(38,042)	-3.62%
	13,085,044	13,587,490	502,446	3.84%
Other Revenue				
Fund Balance: From Audit	156,037	-	(156,037)	-100.00%
Estimated Additional Fund Balance: From Current Year	-	255,000	255,000	100.00%
Withdrawal from Tuition Reserve	125,500	100,000	(25,500)	-20.32%
Tuition Revenue	8,836,064	9,366,309	530,245	6.00%
Point Pleasant Agreement	17,000	17,000	-	0.00%
CDL - Other Financing	1,376,474	890,000	(486,474)	-35.34%
State Aid	566,928	586,048	19,120	3.37%
Extraordinary Aid	200,000	200,000	-	0.00%
Miscellaneous Revenue	40,000	40,000	-	0.00%
Total Other Revenue	11,318,003	11,454,357	136,354	1.20%
Assessed Valuation	1,521,996,500	1,563,073,300	41,076,800	2.70%
Tax Rate				
General Fund	\$ 0.7907	\$ 0.8045	\$ 0.0138	1.75%
Debt Service	\$ 0.0690	\$ 0.0648	\$ (0.0042)	-6.09%
Total Tax Rate	\$ 0.8597	\$ 0.8693	0.0096	1.12%
Annual Tax on a home with the following:	Tax Assessment	Tax Assessment	Difference	Monthly
Average Residential Assessments (Average for Both as of 2/6/2014)	\$ 488,900.00	\$ 488,900.00	\$ -	\$ -
Annual Tax: General Fund	\$ 3,865.73	\$ 3,933.20	\$ 67.46	\$ 5.62
Annual Tax: Debt Service	\$ 337.34	\$ 316.81	\$ (20.53)	\$ (1.71)
Annual Tax	\$ 4,203.07	\$ 4,250.01	\$ 46.93	\$ 3.91
Assumptions:				
1. Slight increase(3.37%) expected in 2014/15 General Fund State Aid				
2. 1.38 Cent (1.75%) increase in General Fund Tax Rate				
3. Tax Levy Increase of 4.49%. Note: Actual Tax Levy Cap for 2014-15 is \$13,679,238 - under cap by \$1,104,206				
4. Projected 8% increase in health rates and a 2% increase in Prescription and Dental rates				
5. Estimated 4.00% and 3% increases in property/liability & workers compensation insurance premiums, respectively				
6. CDL Loan of \$890,000 budgeted to offset a loss of ratables due to Superstorm Sandy				
7. No increase in the regular education and special education tuition rates, \$13,100 and \$17,875 respectively				
8. Banked cap available for 2015-16 is \$1,104,206				
9. Unassigned Fund Balance (2%) or Surplus of \$542,373				
10. Reserves: Capital-\$81,087, Emergency-\$50,000, Tuition-\$100,000, Maintenance-\$10,000				
11. Debt Service Fund Balance used in the amount of \$19,967.00				
12. One tax point is equal to \$156,307 of budget appropriations				
13. Deposit of \$300K into Capital Reserve				
14. The 2014-2015 Budget includes \$837,143 in New Positions, Programs, Supplies & Equipment				
Budget is in Balance				

2014-2015 NEW POSITIONS, PROGRAMS, SUPPLIES AND EQUIPMENT (3/20/2014)

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HIGH SCHOOL					
		New Staff Positions			
11-000-266-100-01-00-NB	1	HS Courtesy Aide - (5hrs @ \$18.64)=93.20 * 185 - No Benefits	\$	17,242.00	1
11-213-100-101-13-01-NB	3	New Spec Ed Teacher (R.R.)	\$	47,610.00	1B
		New Employee Benefits			
11-000-291-270-22-01-NB		Dental For New Employees:			
		1 New Spec Ed Teachers - Single \$387 * 1	\$	387.00	
11-000-291-270-22-02-NB		Health Benefits for New Employees:			
		1 New Spec Ed Teachers - Single \$7964*1	\$	7,964.00	
11-000-291-270-22-03-NB		RX for New Employees			
		1 New Spec Ed Teachers - Single \$1511*1	\$	1,511.00	
		Extra Summer Staff			
11-000-219-105-01-00-NB	6	Summer Clerical Work for PF - 50hrs * \$18.00	\$	900.00	
11-000-240-105-01-00-NB	7	Extended Athletic Office Secretary from 10 mos to 12 mos.(\$49,700 - \$41,415) Step 9	\$	8,285.00	
		Extra Classes & Curriculum Writing			
		MHS Curriculum Writing Requests			
11-000-221-104-01-00-NB	8	New English 1 Honors Course Curriculum Writing - 60 hrs * 30 hrs)	\$	1,800.00	
	9	AP Language & Composition - 2 Teachers	\$	1,800.00	
	10	AP French - 30 Hrs * \$30	\$	900.00	
	11	French 1 - 30hrs * \$30	\$	900.00	
	12	French 11 - 30hrs * \$30	\$	900.00	
	13	Intro to Sculpture - 60hrs * \$30	\$	1,800.00	
	14	CAD - 60hrs * \$30	\$	1,800.00	
	15	Spanish 5 - 30 hrs * \$30	\$	900.00	
	17	New English 1 Honors Course	\$	5,130.00	
	18	New Chemistry Honors Extra Session	\$	5,130.00	
		New Supplies for Courses			
11-190-100-640-01-00-NB	20	New Engl Honors Course Texts/Novels/Supplies	\$	2,500.00	
12-140-100-730-01-02-NB	21	Misc. Athletic Equipment - Cut 3/4/2014 (\$15,000)	\$	15,250.00	
		New Equipment			
		Total for High School	\$	122,709.00	

ELEMENTARY SCHOOL					
New Staff Positions					
11-000-262-107-02-06-NB	23	(2) Part-Time Paraprofessionals (4hrs * 18.64 = 74.56*185) - No Benefits	\$	27,587.00	1
11-000-266-100-02-00-NB	24	ES Courtesy Aide - (5hrs @ \$18.64)=93.20 * 185 - No Benefits	\$	17,242.00	1
11-110-100-101-02-01-NB					
11-120-100-101-02-01-NB	25	Full Time Adaptive Phys Ed Teacher - Must be Split - Single Benefits	\$	5,290.00	1B
11-130-100-101-02-01-NB			\$	26,450.00	
11-213-100-101-13-02-NB	27	New RR Teacher - Single Benefits - Hired New This Year.	\$	15,870.00	1B
11-000-291-270-22-01-NB		New Employee Benefits		\$	47,610.00
		Dental For New Employees:			
		1 New Phys Ed Teacher - Single \$387	\$	387.00	
		1 New RR Teacher - Single \$387	\$	387.00	
11-000-291-270-22-02-NB		Health Benefits for New Employees:			
		1 New Phys Ed Teacher - Single \$7964	\$	7,964.00	
		1 New RR Teacher - Single \$7964	\$	7,964.00	
11-000-291-270-22-03-NB		RX for New Employees			
		1 New Phys Ed Teacher - Single \$1511	\$	1,511.00	
		1 New RR Teacher - Single \$1511	\$	1,511.00	
		Extra Summer Staff			
11-000-213-100-02-05-NB	28	Nurse - August New St Reg & Sports Physicals - 4 hrs x \$50 x 10 days =	\$	2,000.00	
11-000-218-104-02-01-NB	29	MES School Counselors - Addisitional 10 Days each for July & August - 6hrs * \$50 *	\$	6,000.00	
		20			
		Extra Classes & Curriculum Writing			
		MES Curriculum Writing - Summer 2014			
11-000-221-104-02-00-NB	30	Language Arts - 6 Teachers (\$30*30hrs)	\$	5,400.00	
	31	Performing Arts - 2 Teachers (\$30*30 hrs)	\$	1,800.00	
	32	Visual Arts - 2 Teachers (\$30* 30 hrs)	\$	1,800.00	
	33	MES LAL 6 - 1 Teacher	\$	900.00	\$ 11,700.00
	34	MES LAL 7 - 1 Teacher	\$	900.00	
	35	MES LAL8 - 1 Teacher	\$	900.00	
		Curriculum Writing - Update K-8 Mathematics Curriculum = 9 teachers * 10 hrs *	\$	2,700.00	
		\$30 per hour			

2014-2015 NEW POSITIONS, PROGRAMS, SUPPLIES AND EQUIPMENT (3/20/2014)

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		New Supplies for Courses	
11-190-100-610-02-01-NB	38	New Mathematic Series (K-5) Supplies	\$ 37,681.00
	39	New Mathematic Series (K-5) Workbooks	\$ 7,012.00
11-190-100-640-02-00-NB	40	New Mathematics Series (K-5) Textbooks	\$ 38,300.00
	41	New Mathematics Series (6-8) Textbooks	\$ 25,000.00
		Total for Elementary School	\$ 290,166.00
SUPERINTENDENT OFFICE			
11-000-230-100-21-03-NB	43	New Part Time Secy in Supt Office - No Benefits	\$ 20,000.00
11-000-230-340-21-01-NB	44	New AESOP Sub Calling Program (\$6,000) - would replace GV Stipend of \$5520.00	\$ 480.00
		Total for Superintendent's Office	\$ 20,480.00
TECHNOLOGY			
11-000-230-340-21-01-NB	45	Genesis Staff Management Module - Would replace Systems 3000 \$6787	\$ 5,500.00
11-190-100-610-01-03-NB	46	1:1 Student/Faculty Devices	\$ 155,000.00
		1:1 Student/Faculty Devices - 2nd Year of Lease Payment	\$ 49,609.00
11-190-100-610-02-03-NB		1:1 Student/Faculty Devices	\$ 33,223.00
		1:1 Student/Faculty Devices - 2nd Year of Lease Payment	\$ 12,168.00
12-120-100-730-02-30-NB	47	New Activ Boards - 2 Locations	\$ 10,000.00
12-140-100-730-01-01-NB	48	Art Studio Color Laser Printer 11 x 17	\$ 3,500.00
		Total Technology	\$ 269,000.00
MAINTENANCE			
11-000-261-420-01-00-NB		Misc School Safety & Security	\$ 28,088.00
11-000-263-420-01-00-NB		HS Regrade & Install Sod on Football Field	\$ 61,300.00
12-000-263-730-00-00-NB		HS Replace Lawn Sprinker System on Football Field	\$ 25,000.00
		Commercial Toro Ground Master Mower	\$ 20,400.00
		Total Maintenance	\$ 134,788.00
		Total Overall	\$ 837,143.00