

MANASQUAN BOARD OF EDUCATION

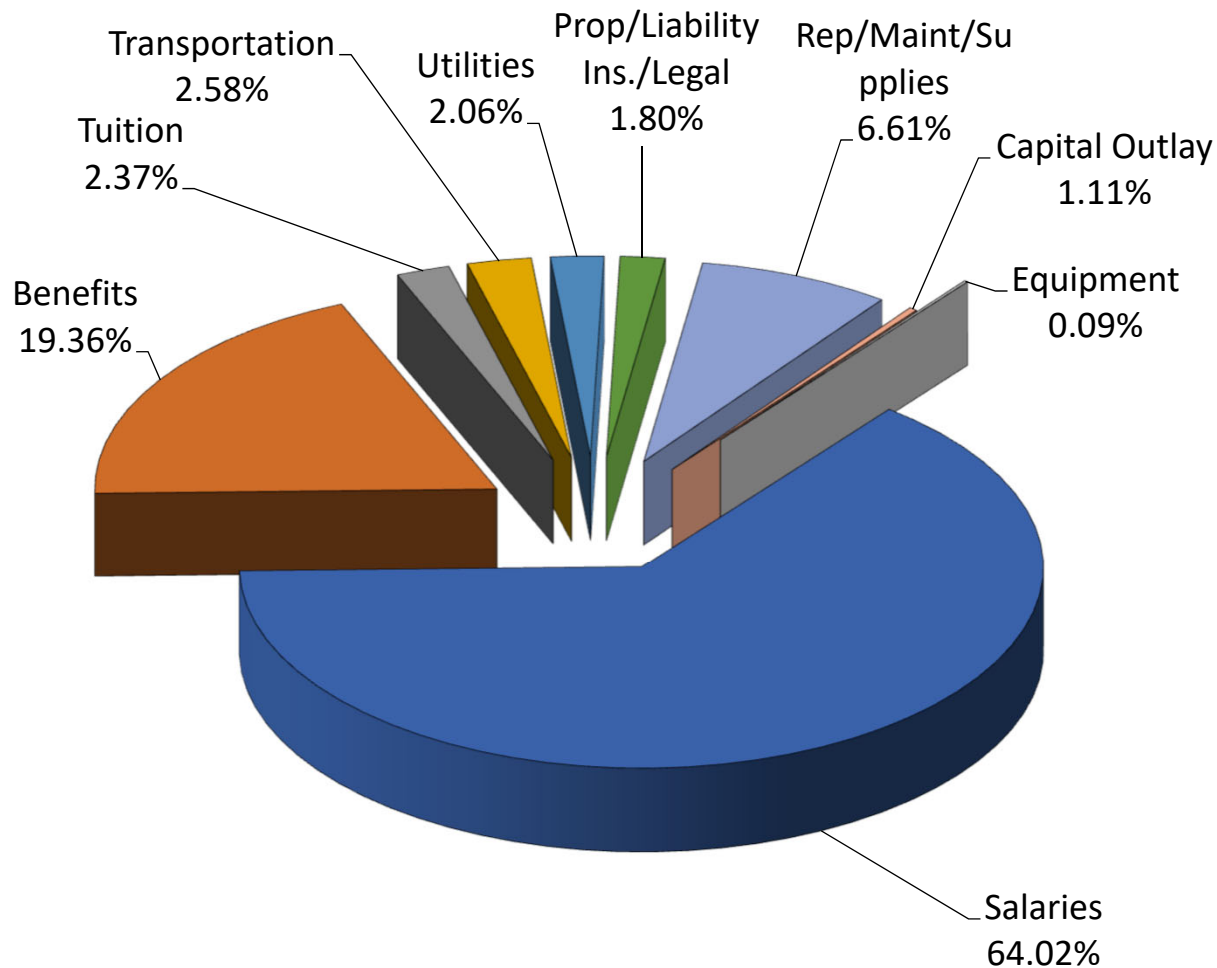
Proposed 2023~2024 Budget

The budget includes the following:

- New auditorium seating at MHS
- Project Lead the Way expansion
- Phase 1 of International Baccalaureate implementation
- New K-5 ELA curriculum (Wit & Wisdom)
- Anticipated Staffing Changes:
 - F/T Chemistry Teacher
 - P/T Paraprofessional to F/T (Pre-K Program)
 - (2) P/T security officers to F/T
 - F/T Elementary Supervisor
 - P/T Paraprofessional
 - Additional Stipend – International Baccalaureate Coordinator
- Continuation of the district's one-to-one technology initiative
- Additional pre-kindergarten classroom
- Phase 1 construction as a result of successful referendum



General Fund Appropriations (District)



Fixed Expenses - (91.78%)

Salaries 64.02%

Benefits 19.36%

Tuition 2.37%

Transportation 2.58%

Utilities 2.06%

Ins/Prop/Liab/Legal 1.80%

Discretionary Expenses - (8.22%)

Rep/Maint./Supplies 6.61%

Capital Outlay 1.11%

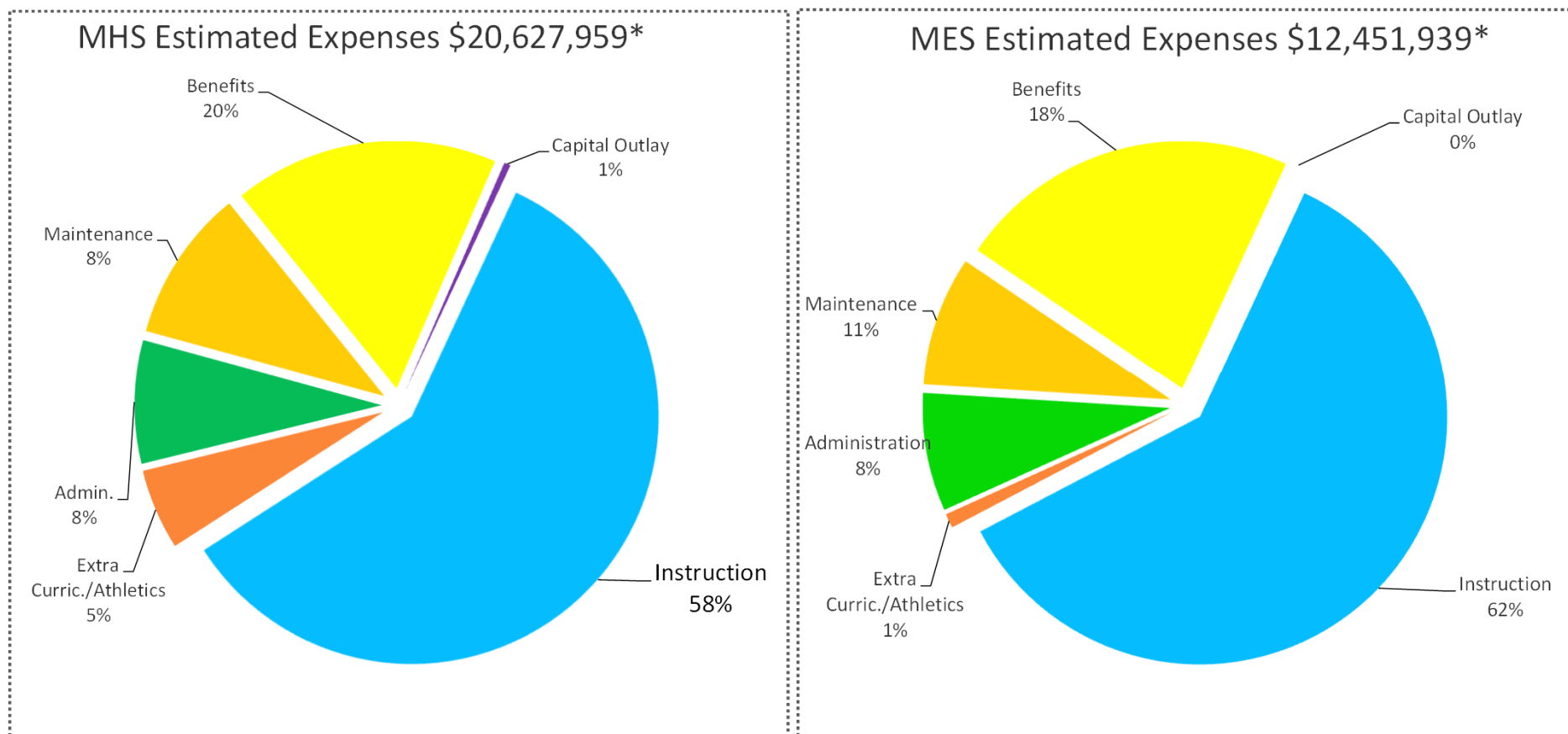
Equipment .09%

Total General Fund Budget* 100%

*Excludes Special Revenues & Debt Service

% noted above as compared to total budget

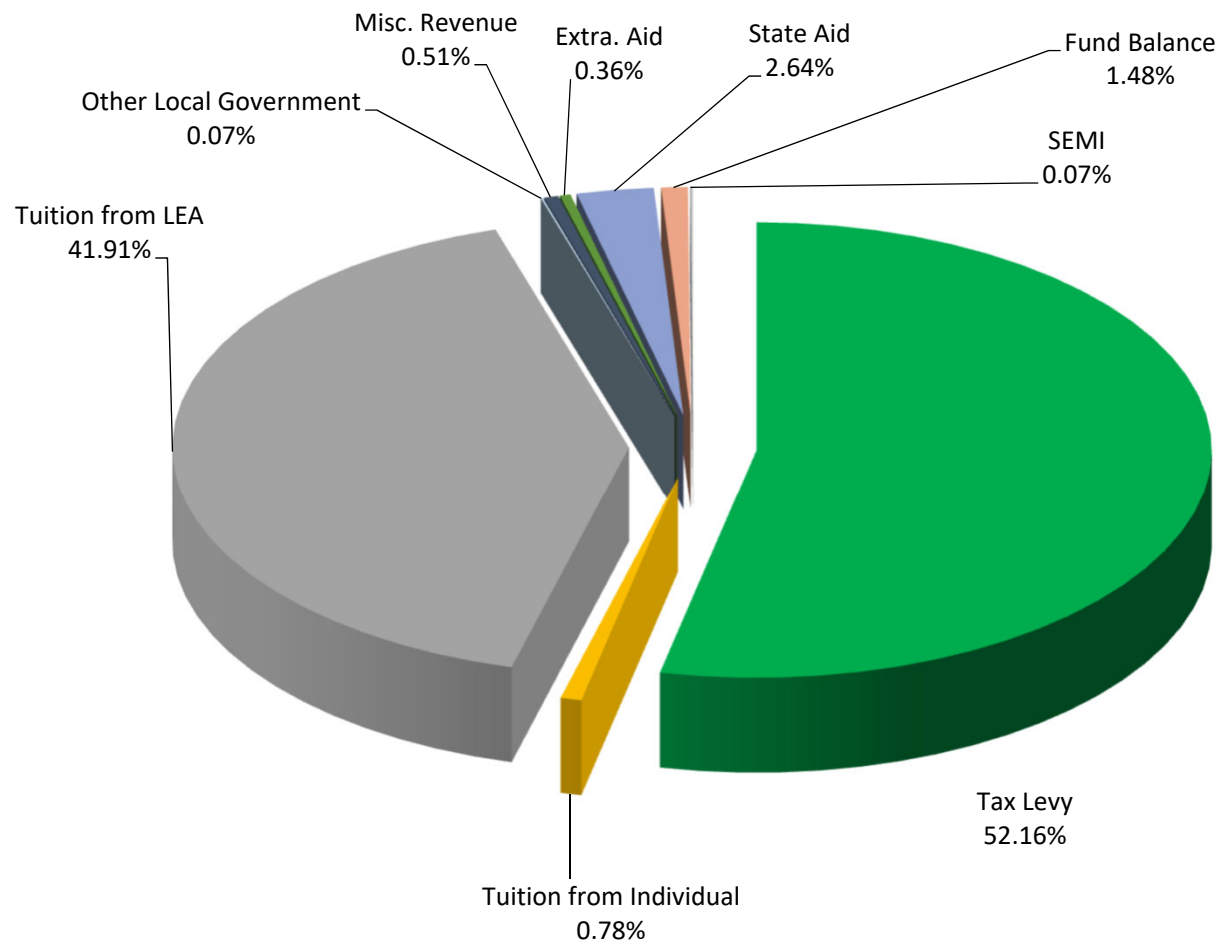
General Fund Appropriations (By School)



* Includes proportionate share of district level expenses

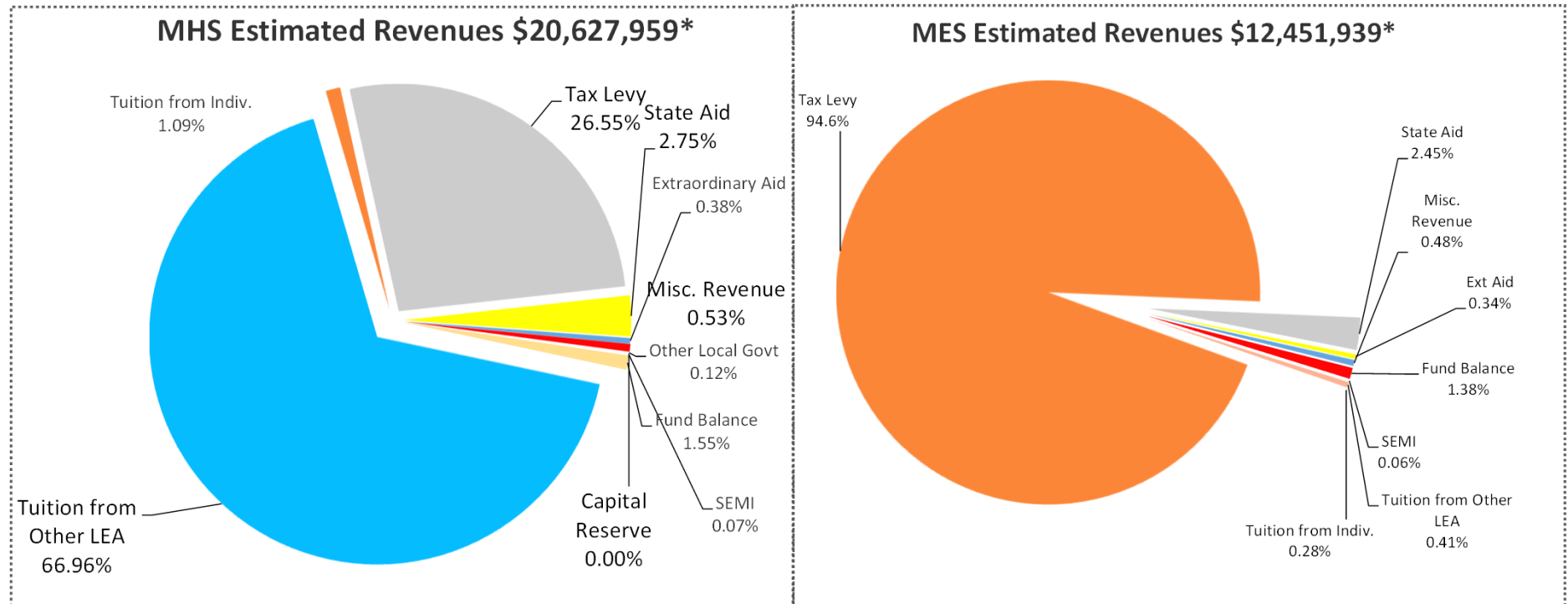
% noted above as compared to total school amount not total district amount

General Fund Revenues (District)



% noted above as compared to total budget

General Fund Revenues (By School)



Funding Sources

- ✓ Est. Tuition (573 Reg Ed x \$19,540; 26.5 LLD x \$28,166; parent paid \$224,710; 10 CLI x \$54,278) = \$12,485,600 + Tuit Adj. + Resource Rm.
- ✓ Tax Levy
- ✓ State Aid
- ✓ Extraordinary Aid
- ✓ Misc. Revenue
- ✓ SEMI – Medicaid Reimb.
- ✓ Fund Balance

Funding Sources

- ✓ Est. Tuition (\$85,691)
- ✓ Tax Levy
- ✓ State Aid
- ✓ Extraordinary Aid
- ✓ Misc. Revenue
- ✓ SEMI–Medicaid Reimb.
- ✓ Fund Balance

* Includes proportionate share of district level expenses and tuition adjustments

% noted above as compared to total school amount not total district amount

Other Major Factors Impacting the Proposed Budget

- CDL Payments #5 and #6 of 6 forgiven (final payment was to be due in 2023-2024)
- Payment #3 of 26 for the fieldhouse shared services agreement
- \$20,000 deposit to capital reserve for turf replacement
- \$55,000 sod renovation on MHS football field
- Enrollment:

School	22-23 Budget	23-24 Budget
MES	514	520
MHS	961.5	934
Totals	1,475.5	1,454

- Out of District Placements/Transportation

Budget Breakdown 2023~2024

- Total Budget: \$35,144,353 down \$1,282,741 or -3.52% from the revised 2022-2023 budget of \$36,427,094
- Administrative Per Pupil Cost is \$2,249 – down from \$2,299 in the 2022-2023 revised budget (This amount is below the regional limit of \$2,443 imposed by the state)
- Proposed Per Pupil Cost: \$21,521 – up from \$20,549 in the 2022-2023 revised budget

General Fund (Operating Budget) State Aid

- General fund state aid has increased in the amount of \$20,424 (2.39%) for 2023-2024
- State Aid accounts for only 2.64% of our General Fund Budget



Manasquan High School Highlights

- New Chemistry Teacher
- New Courses:
 - AP Chemistry C
 - AP European History
 - Intro to Law
 - Constitutional Law
 - Ceramics II
 - Engineering & Design Development (PLTW)
 - Social Media & Internet Marketing

Manasquan High School Highlights

Furniture & Equipment

New Classroom Furniture
(Mr. Rostron's Class)



New Cafeteria Tables



Manasquan HS Summer On-Line Learning 2023

- Sports and Entertainment Marketing
- Social Media & Internet Marketing (New Course)
- Civil Action & Democracy
- Microsoft Suite
- Financial Literacy



Manasquan HS

International Baccalaureate

SY 2023-24

- Coordinator of International Baccalaureate – recruitment of students and staff, coordinate staff PD & develop curriculum for potential implementation of 8 new IB courses
- Professional Development for identified teachers, IB Coordinator and Administration
- Curriculum development & writing for new IB courses for SY 2024-25



Upper Manasquan Elementary Highlights

- Literacy Curriculum adoption in Grade 5 (Wit & Wisdom)
- Expansion of Elective Offerings
 - Grade 6: 3C's (Current Events, Civics, and Community Service)
 - Grade 7: Project Lead the Way Biomedical Detectives
 - Grade 8: Project Lead the Way App Creators
- Continuation of subscriptions/tools
 - Actively Learn (6-8 LA classes)
 - Social Emotional Learning
 - 7 Mindsets
 - Habitudes
- Ongoing development of SEL program
 - Community Warriors, lessons, "art of unplugging" initiative

Actively Learn™



PLTW

7 MINDSETS



GROWING LEADERS
Ready for Real Life

Lower Manasquan Elementary Highlights

- A new section of Pre-K 4
- New Pre-K classroom and associated equipment
- Hiring teacher for PreK 3 (replacement position)



Lower Manasquan Elementary Highlights

- Band Camp for students entering band and those moving up from Intro to Band course
- Professional Development: Grade 1 & 2 Early Literacy Cohort
- Professional Development: Grade KG Early Literacy Cohort Year 2
- Continuation of “What it Means to Be a Warrior”
- Continuation of Summer STEM Camps (Grades 3-8)
- Continuation of Summer ESY Programs for our special needs children
- Continuation of Summer ESL Program to support English Language Learners
- Continuation of Summer Skills Program for students entering Grades 1-8 to address learning gaps and provide needed remediation
- Continuation of ELA Sending District Professional Development Consortium
- Continuation of Guided Math Sending District Professional Development Consortium
- New Curriculum Writing to ensure rigor, district and state expectations are being met
- Continuation of the Warrior Clubhouse Before/Aftercare Program



Lower Manasquan Elementary Highlights



- New ELA curriculum for K – 5 (Wit & Wisdom and Geodes (K-2)
- Continuation of K-8 Mathematics Program (Ready Math, Curriculum Associates)
- Continuation of K-8 utilization of iReady online assessment and MyPath practice program (Curriculum Associates)
- Continuation of K-8 Science Program (Savvas)
- Continuation of Wilson Foundations Program in PreK-3 (multisensory language program)

What is the Tax Rate Equation?

$$\text{Total Levy} \div \text{Assessed Value} = \text{Rate}$$

Total Levy	÷	Assessed Value ¹	=	Rate
\$18,654,289	÷	\$2,036,021,100	=	.009162

Proposed Tax Rate per \$100 of assessed value = .9162

Proposed Rate 2022-2023	.8946
Proposed Rate 2023-2024	.9162
Increase of	.0216 or 2.41%

¹Preliminary net valuation provided by Monmouth County, subject to change

Proposed Tax Impact

Net Valuation Taxable			
2020-2021	2021-2022	2022-2023	2023-2024
\$1,998,829,375	\$2,005,799,300	\$2,024,018,500	\$2,036,021,100*

School Tax Rate			
\$0.867	\$0.884	\$0.894	\$0.916



*Please Note:

- Net valuation amount is an estimate, subject to change based on outcome of the appeal process, which is not yet complete
- Average home assessment and preliminary tax rate will change if net valuation changes
- The final tax rate is struck by the Board of Taxation at the end of May

Calculating Your Annual School Tax

$(\text{Assessed Value} / 100) \times \text{School Tax Rate}$
Example using average residential assessment:
$(\$639,003 / 100) \times .916$
Equals \$5,853.27

Proposed Tax Impact

Assessed Value as it Appears on Your Tax Bill	Budgetary School Tax 2022-2023 \$0.894 per \$100	Budgetary School Tax 2023-2024 \$0.916 per \$100	Annual Tax Increase	Monthly Tax Increase
\$ 100,000	\$ 894.00	\$ 916.00	\$ 22.00	\$ 1.83
\$ 300,000	\$ 2,682.00	\$ 2,748.00	\$ 66.00	\$ 5.50
\$ 500,000	\$ 4,470.00	\$ 4,580.00	\$ 110.00	\$ 9.17
\$ 639,003	\$ 5,712.69	\$ 5,853.27	\$ 140.58	\$ 11.72
\$ 700,000	\$ 6,258.00	\$ 6,412.00	\$ 154.00	\$ 12.83
\$ 800,000	\$ 7,152.00	\$ 7,328.00	\$ 176.00	\$ 14.67
\$ 900,000	\$ 8,046.00	\$ 8,244.00	\$ 198.00	\$ 16.50