

MANASQUAN BOARD OF EDUCATION

PROPOSED 2019-2020 BUDGET



The budget includes the following:

➤ Increase of current course offerings:

- AP Computer Science A
- Advanced Woodworking
- Print Media II
- Dance
- Digital Photography
- Lab Forensic Science & Lab Botany
- Fundamentals of Music, Music Theory, Music Production & Music Practicum
- Public Safety Capstone
- AP Italian
- Early College Brookdale Courses: The Writing Process and Informational Technology; and PSA Course Criminal Law and Practice

➤ Anticipated Staffing Changes:

- Addition of a Part Time Dance Instructor (no benefits)
- Addition of Part Time Special Education Paraprofessional (no benefits)
- Addition of Special Education Paraprofessional (with benefits)
- Addition of Part Time Special Education Instructor (no benefits)
- Addition of Part Time Job Coach (no benefits)
- Addition of Part Time Social Studies Teacher (no benefits)
- Replacement of retiring Physical Education Instructor (with benefits)

➤ Continuation of the districts One to One initiative

Major Factors Impacting the Proposed Budget

- Payment #2 of 6 toward CDL Balance
- Payment #2 of 5 toward the Turf Lease
- Deposit to Capital Reserve (\$50,000 Turf Replacement as needed and \$25,000 for Sod Replacement as needed)
- Enrollment

	June, 2018	March, 2019
E.S.	583	547
H.S.	<u>935</u>	<u>969</u>
	1,518	1,516

- Out of District Placements/Transportation
- Insurance Premiums

Budget Breakdown 2019~2020

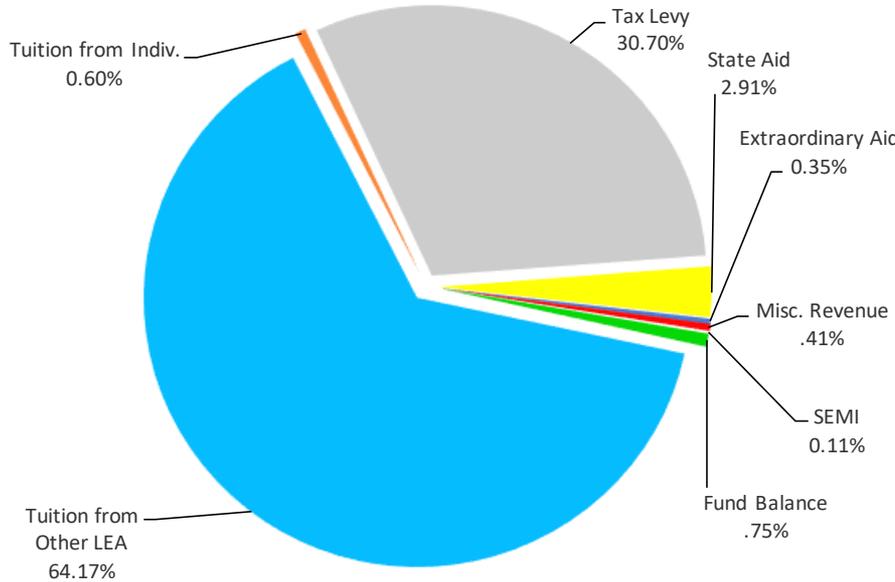
- Total Budget: \$29,134,806, down \$602,060 (down 2.02%) from the 2018-2019 revised budget
- Amount allocated from fund balance to support this budget: \$192,835 (direct taxpayer relief)
- Administrative Per Pupil Cost is \$2,045 – up from \$1,953 in 2018-2019 revised budget (This amount is below the regional limit of \$2,143 imposed by the state)
- Proposed Per Pupil Cost: \$17,758 – up from \$16,599 in the 2018-2019 revised budget

General Fund (Operating Budget) State Aid

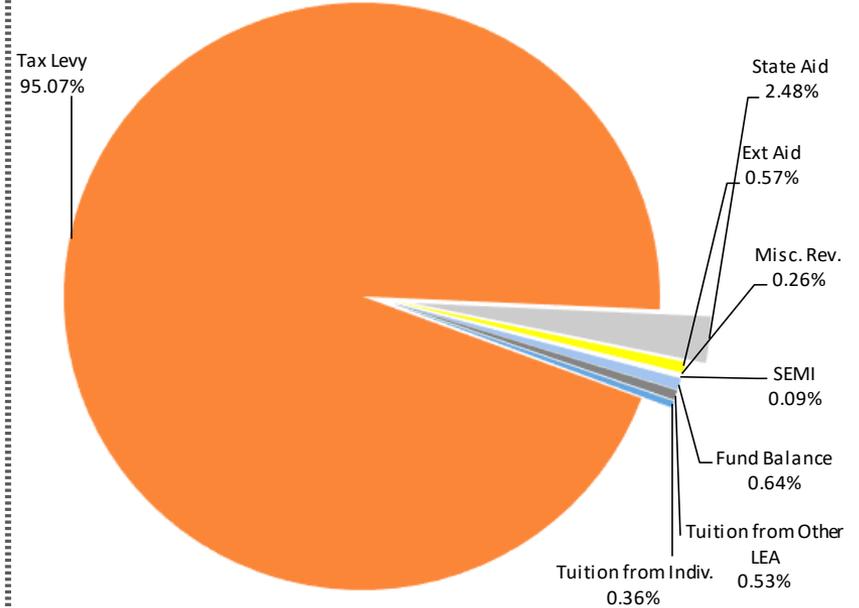
- General fund state aid has increased in the amount of \$29,191 (4.05%) for 2019-20
- State Aid accounts for only 2.73% of our Total Budget

General Fund Revenues

MHS Estimated Revenues \$16,253,497*



MES Estimated Revenues \$11,211,679*



Funding Sources

- ✓ Est. Tuition (618.5 Reg Ed x \$15,558 & 18.5 LLD x \$22,885 & 14 parent paid \$98,000) = \$10,143,995.50 + Tuit Adj.
- ✓ Tax Levy
- ✓ State Aid
- ✓ Extraordinary Aid
- ✓ Misc. Revenue
- ✓ SEMI – Medicaid Reimb.
- ✓ Fund Balance

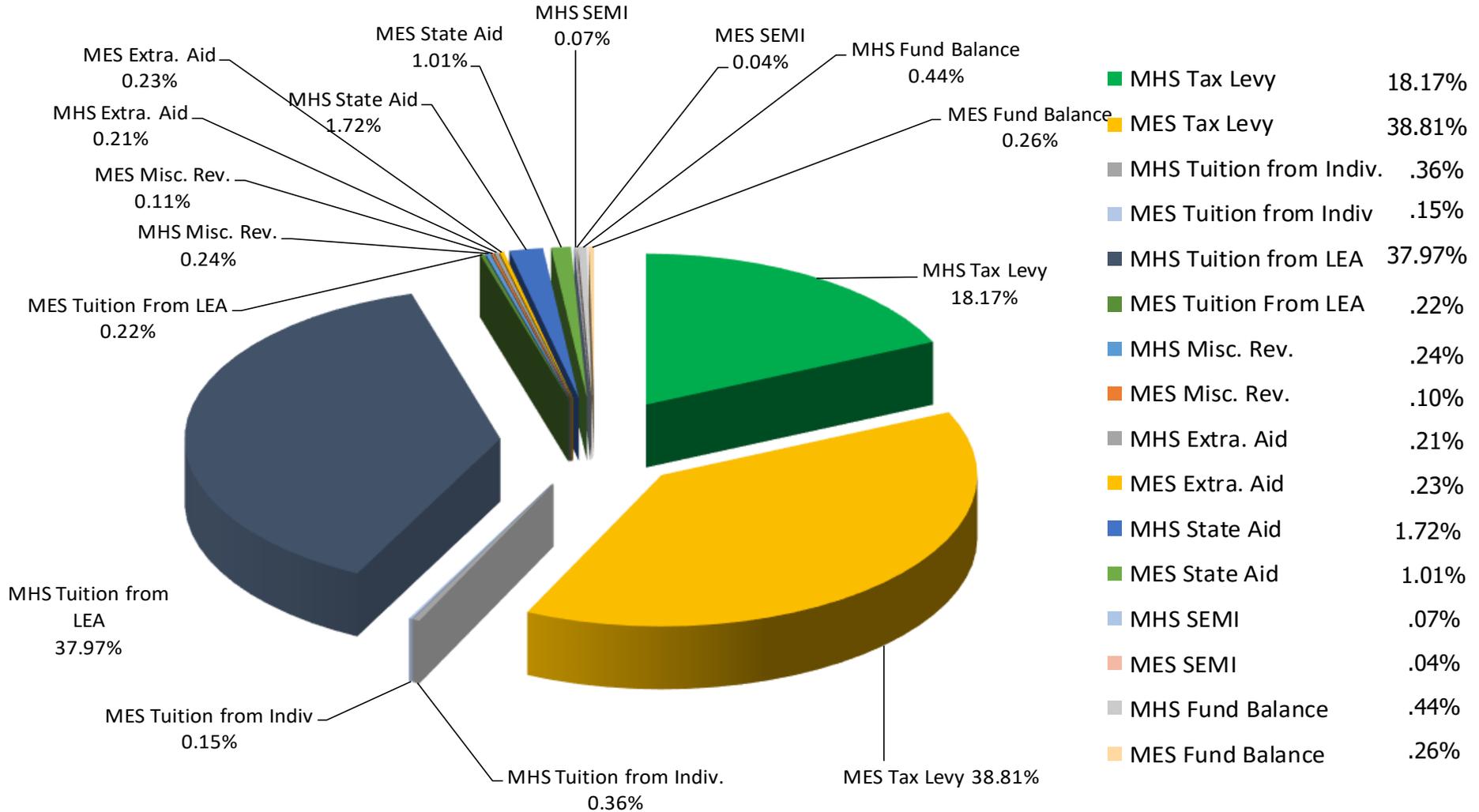
Funding Sources

- ✓ Est. Tuition (\$40,576)
- ✓ Tax Levy
- ✓ State Aid
- ✓ Extraordinary Aid
- ✓ Misc. Revenue
- ✓ SEMI–Medicaid Reimb.
- ✓ Fund Balance

* Includes proportionate share of district level expenses and tuition adjustments

% noted above as compared to total school amount not total district amount

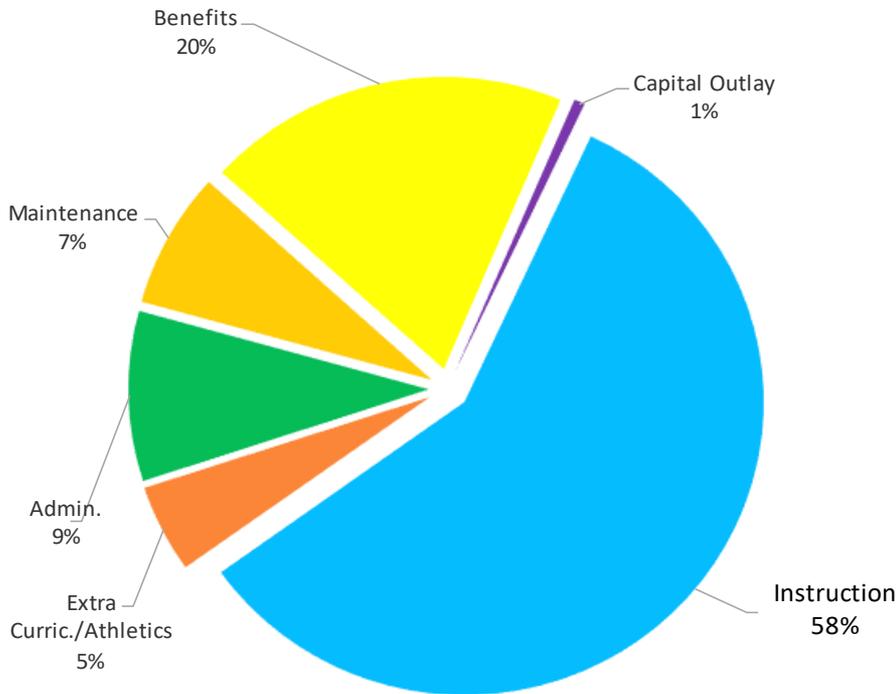
General Fund Revenues



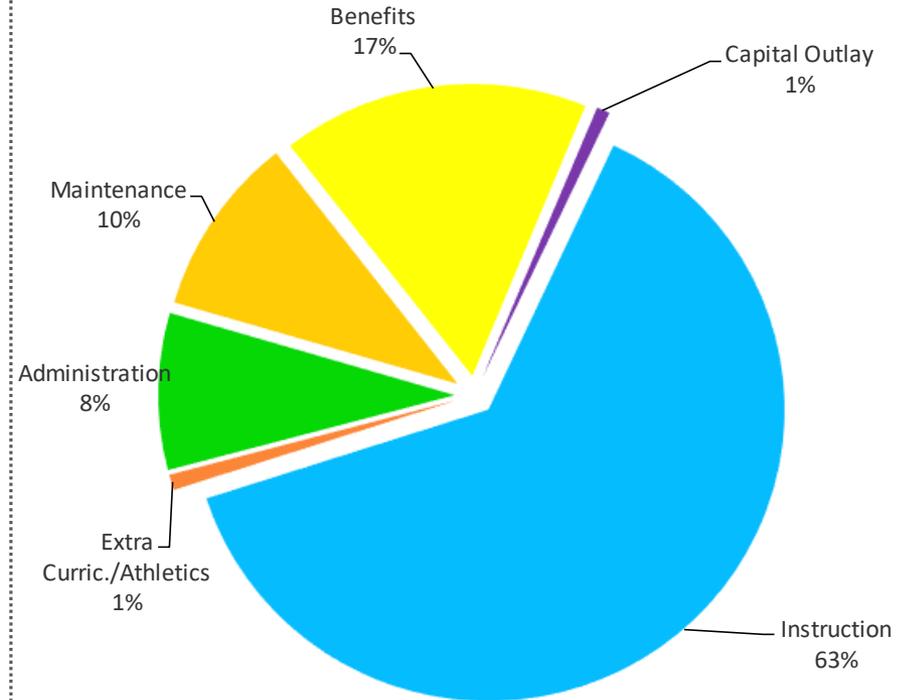
% noted above as compared to total budget

General Fund Appropriations

MHS Estimated Expenses \$16,253,497*



MES Estimated Expenses \$11,211,679*



* Includes proportionate share of district level expenses

% noted above as compared to total school amount not total district amount

MHS Academics

The proposed budget maintains our academic, as well as a full-range/wide variety of co-curricular programs for the High School for the 2019-20 school year.

❖ Increase of current course offerings:

- Implementation of a new AP Computer Science A
- Implementation of a new Advanced Woodworking
- Implementation of a new Print Media II
- Implementation of a new Dance
- Implementation of a new Digital Photography
- Implementation of a new Lab Forensic Science & Lab Botany
- Implementation of a new Fundamentals of Music, Music Theory, Music Production & Music Practicum
- Implementation of a new Public Safety Capstone
- Implementation of a new AP Italian
- Implementation of 2 new Early College Brookdale courses: The Writing Process and Informational Technology; and PSA course Criminal Law and Practice

❖ Academies

- Academy of Engineering – Current Enrollment – 90 Students – affiliation NJIT
- Academy of Finance – Current Enrollment -170 Students – affiliation Georgian Court University
 - Introduction to Business (Georgian Court University 3 credits)
 - Principles of Accounting (Georgian Court University 3 credits)
 - Economics (Georgian Court University 3 credits)
 - Entrepreneurship (Georgian Court University 3 credits)
 - Financial Planning (Georgia Court University 3 credits)
- Academy of Health Science – Current Enrollment -114 Students – affiliation Rutgers University
 - Anatomy & Physiology 1 (Rutgers University 1 credit)
 - Medical Terminology (Rutgers University 4 credits)
 - Emergency & Clinical Care (Rutgers University 2 credits)
 - Dynamics of Health Care in Society (Rutgers University 3 credits)
 - Scientific Principals of Nutrition (Rutgers University 3 credits)
 - Nutrition & the Lifespan (Rutgers University 3 credits)
 - Fundamentals of Health & Wellness (Rutgers University 3 credits)
- Public Service Academy – Current Enrollment -100 Students – affiliation Brookdale Community College, potential Class I Certification upon graduation from Academy
 - Continuation of Criminal Justice (Brookdale Community College 3 Credits)
 - Continuation of Criminology (Brookdale Community College 3 Credits)
 - Continuation of Class 1 Certification
- Academy of Visual & Performing Arts – opening September, 2019

❖ Continuation of the Life Skills Program

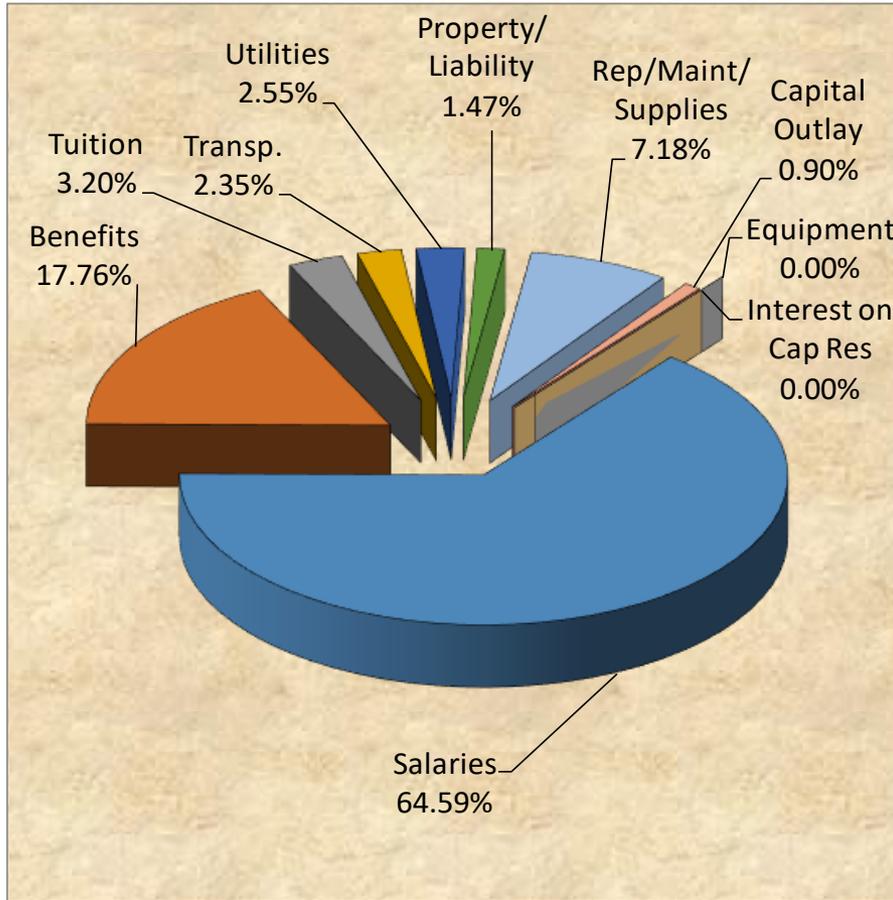
❖ New Curriculum Writing to ensure that the rigor and district and state expectations are being met

MES Academics

The proposed budget maintains our academic, as well as a full-range/wide variety of co-curricular programs for the Elementary School for the 2019-20 school year.

- ❖ Continuation of the K-8 STEM Program which will include an Instructional Supervisor
- ❖ Continuation of Summer STEM Camp
- ❖ Continuation of Summer ESY Programs for our special needs children
- ❖ Continuation of Wilson Foundations K-3 Program
- ❖ Continuation of ELA Sending District Professional Development Consortium
- ❖ Continuation of New Math Sending District Professional Development Consortium
- ❖ New Curriculum Writing to ensure that the rigor and district and state expectations are being met
- ❖ Continuation of the Warrior Club House Before/Aftercare Program

Discretionary vs. Fixed Appropriations 2019~2020



Fixed Expenses - \$25,245,358 (91.92%)

Salaries	\$17,738,861	64.59%
Benefits	\$ 4,878,800	17.76%
Tuition	\$ 879,938	3.20%
Transportation	\$ 644,576	2.35%
Utilities	\$ 699,654	2.55%
Insurance/Prop/Liab	\$ 403,529	1.47%

Discretionary Expenses - \$2,219,818 (8.08%)

Rep/Maint./Supplies	\$ 1,971,658	7.18%
Capital Outlay	\$ 248,110	0.90%
Equipment	\$ 0	0.00%
Interest to Cap Res	\$ 50	0.00%

Total General Fund

<u>Budget*</u>	<u>\$27,465,176</u>	<u>100%</u>
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*Excludes Special Revenues & Debt Service

What is the Tax Rate Equation?

$$\text{Total Levy} \div \text{Assessed Value} = \text{Rate}$$

Total Levy	÷	Assessed Value	=	Rate
\$16,756,430	÷	\$2,000,496,675	=	.00838

Proposed Tax Rate per \$100 of assessed value = .838

Rate 2018-2019	.815
Proposed Rate 2019-2020	.838
Increase of	.023 or 2.8%

Proposed Tax Impact

Net Valuation Taxable

2016-2017	2017-2018	2018-2019	2019-2020
\$1,968,026,875	\$1,979,465,275	\$1,985,174,775	\$2,000,496,675*

School Tax Rate

\$0.753	\$0.776	\$0.815	\$0.838
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*Please Note:

- Net valuation amount is an estimate, subject to change based on outcome of the appeal process, which is not yet complete
- Average home assessment and preliminary tax rate will change if net valuation changes
- The final tax rate is struck by the Board of Taxation at the end of May

Calculating Your Annual School Tax

$(\text{Assessed Value} / 100) \times \text{School Tax Rate}$

Example using average residential assessment:

$(\$625,018 / 100) \times .838$

Equals \$5,235.24

Proposed Tax Impact

Assessed Value as it Appears on Your Tax Bill	School Tax 2018-2019 \$0.815 per \$100	School Tax 2019-2020 \$0.838 per \$100	Annual Tax Increase	Monthly Tax Increase
\$100,000	\$ 815.00	\$ 838.00	\$23.00	\$1.92
\$300,000	\$2,445.00	\$2,514.00	\$69.00	\$5.75
\$500,000	\$4,075.00	\$4,190.00	\$115.00	\$9.58
\$625,018	\$5,094.59	\$5,235.24	\$140.65	\$11.72
\$700,000	\$5,705.00	\$5,866.00	\$161.00	\$13.42
\$800,000	\$6,520.00	\$6,704.00	\$184.00	\$15.33
\$900,000	\$7,335.00	\$7,542.00	\$207.00	\$17.25