



MANASQUAN BOARD OF EDUCATION

PROPOSED 2017-2018 BUDGET



The budget includes the following:

- Increase of current course offerings
 - Implementation of a new HS AP Chemistry, AP Computer Science Principal, AP US Government & Politics and AP Environmental Science, Sports in American Culture and Public Safety Academy
 - Implementation of a new HS Italian 3/3 Honors
- Anticipated Staffing Changes:
 - Addition of a facilities worker – district
 - Increase a part time nurse to full time – district
 - Addition of a full time Grant Writer – district
 - Addition of a HS part time French Teacher
 - Increase of part time ES Secretary to full time—split between guidance and CST
 - Addition of a Special Education Teacher
- Continuation of the Professional Development Academy for our faculty
- Continuation of the districts One to One initiative

Major Factors Impacting the Proposed Budget

- Capital Project needs
 - Add rubberized surface to HS track
 - Renovation of Alternative School (year 1 of 3 year plan)
 - HS Media Center Renovation
- Enrollment
- Flat State Aid
- Out of District Placements/Transportation
- Insurance Premiums

Budget Breakdown 2017~2018

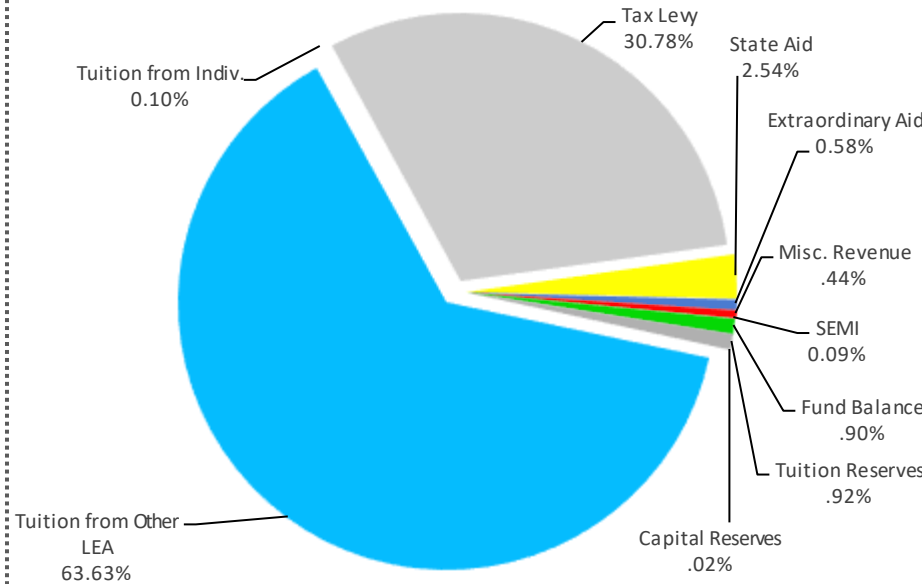
- Total Budget: \$26,308,308, up \$532,240 (up 2.06%) from the 2016-2017 revised budget.
- Amount allocated from fund balance to support this budget: \$216,738 (direct taxpayer relief).
- Administrative Per Pupil Cost is \$1,945 – down from \$1,969 in 2016-2017 revised budget (This amount is below the regional limit of \$2,040 imposed by the state)
- Proposed Per Pupil Cost: \$15,631 – up from \$14,372 in the 2016-2017 revised budget

General Fund (Operating Budget) State Aid

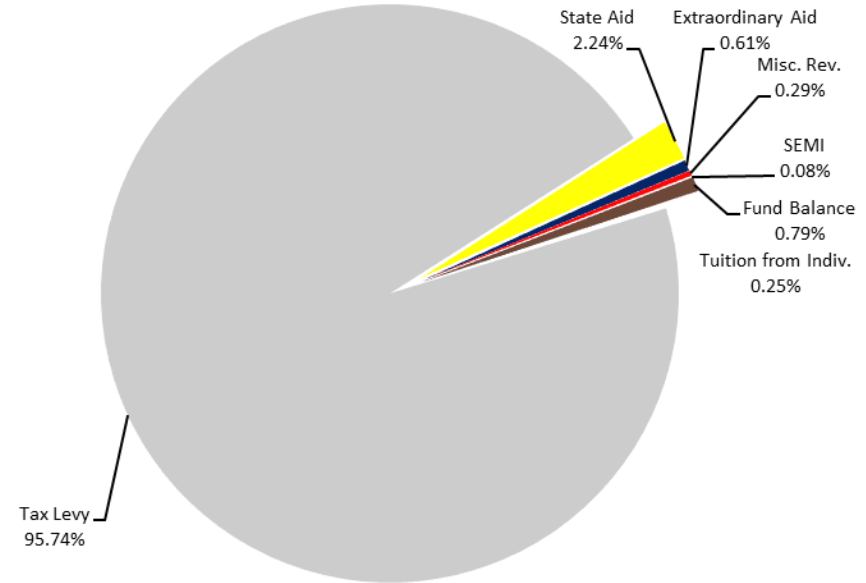
- No increase in general fund state aid is projected for the 2017-2018 School Year
- State Aid accounts for only 2.33% of our Total Budget

General Fund Revenues

MHS Estimated Revenues \$14,655,838 *



MES Estimated Revenues \$10,640,975*



Funding Sources

- ✓ Est. Tuition (598 Reg Ed x \$14,458 & 22.5 LLD x \$21,368 & 1 parent paid \$14,458) = \$9,141,122 + Tuit Adj.
- ✓ Tax Levy
- ✓ State Aid
- ✓ Extraordinary Aid
- ✓ Misc. Revenue
- ✓ SEMI – Medicaid Reimb.
- ✓ Fund Balance
- ✓ Tuition Reserve Funds
- ✓ Capital Reserve Funds

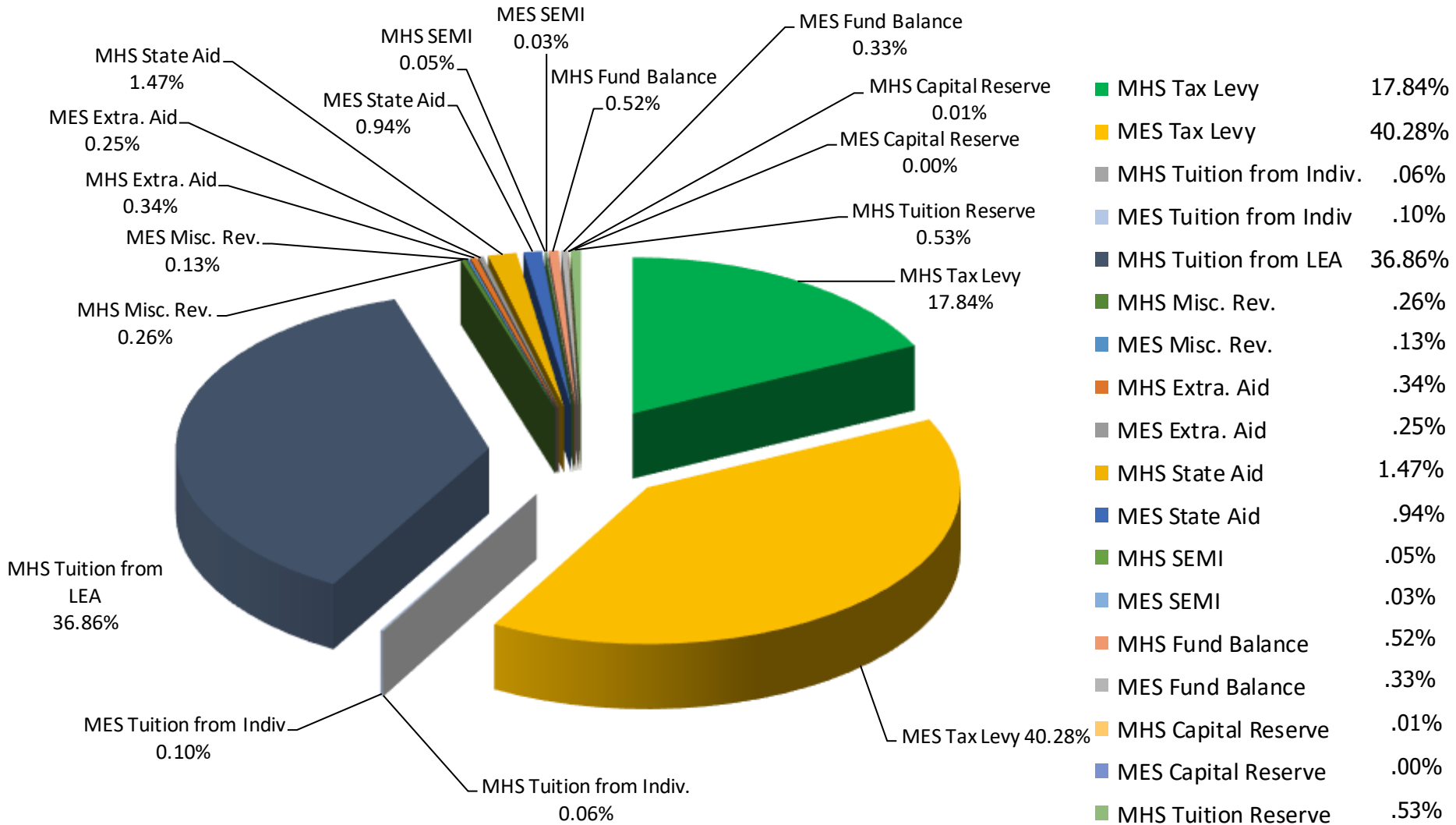
Funding Sources

- ✓ Est. Tuition (\$26,542)
- ✓ Tax Levy
- ✓ State Aid
- ✓ Extraordinary Aid
- ✓ Misc. Revenue
- ✓ SEMI–Medicaid Reimb.
- ✓ Fund Balance

* Includes proportionate share of district level expenses and tuition adjustments

% noted above as compared to total school amount not total district amount

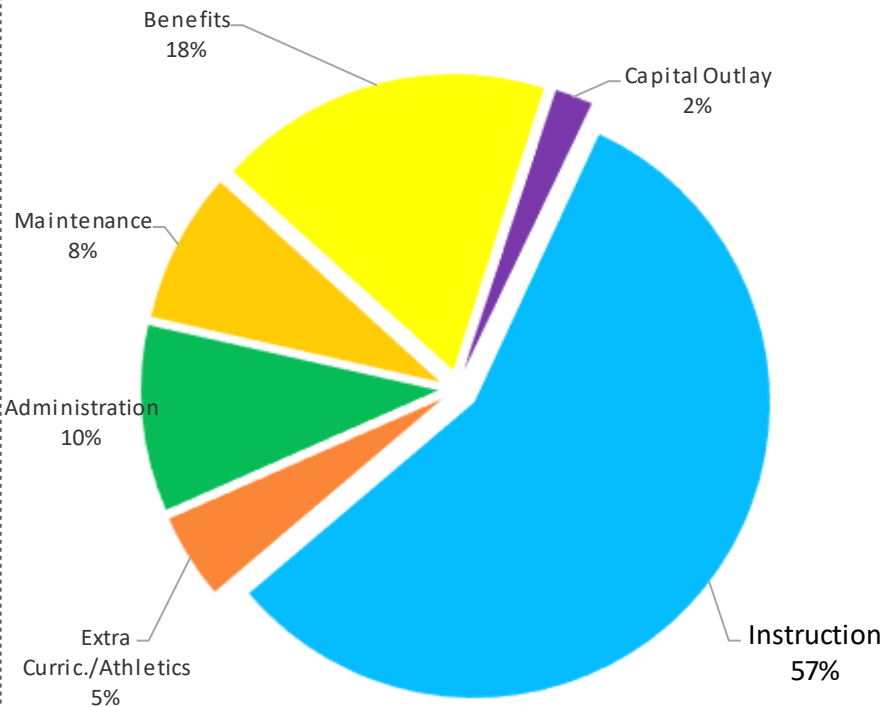
General Fund Revenues



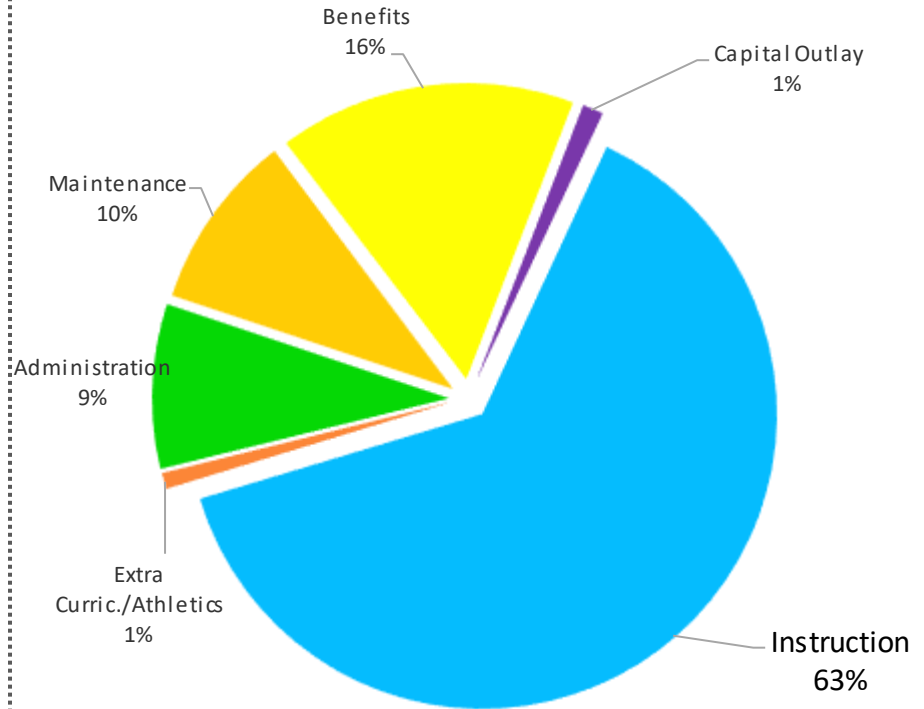
% noted above as compared to total budget

General Fund Appropriations

MHS Estimated Expenses \$14,655,838*



MES Estimated Expenses \$10,640,975*



* Includes proportionate share of district level expenses

** Excludes tuition adjustments for prior year

% noted above as compared to total school amount not total district amount

MHS Academics

The proposed budget maintains our academic, as well as a full-range/wide variety of co-curricular programs for the High School for the 2017-2018 school year.

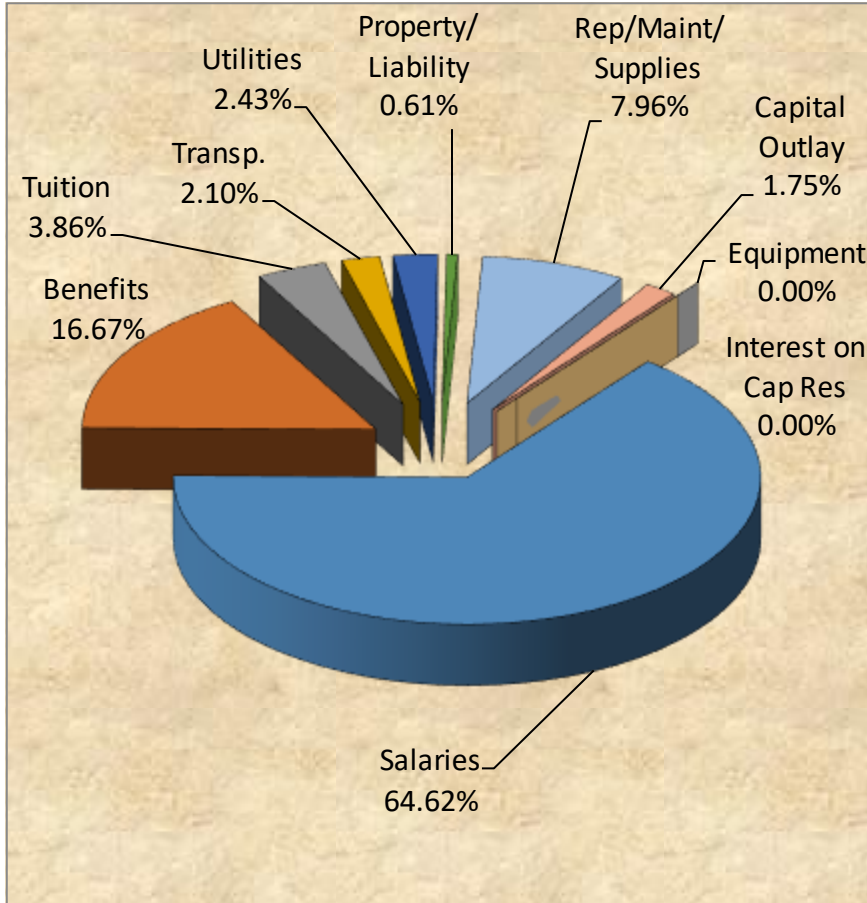
- ❖ Increase of current course offerings:
 - Implementation of a new AP Chemistry
 - Implementation of a new AP Computer Science Principal
 - Implementation of a new AP US Government & Politics
 - Implementation of a new AP Environmental Science
 - Implementation of a new Sports in American Culture
- ❖ Continuation of the Professional Development Academy for our faculty which assists teachers in providing effective instruction through the use of quality resources and materials and strong, innovative, instructional practices
- ❖ Academies
 - Academy of Engineering – Ongoing
 - Academy of Finance – Ongoing
 - Academy of Health Science – Ongoing
 - Public Service Academy - New
- ❖ Continuation of the Life Skills Program
- ❖ New Curriculum Writing to ensure that the rigor and district and state expectations are being met

MES Academics

The proposed budget maintains our academic, as well as a full-range/wide variety of co-curricular programs for the Elementary School for the 2017-2018 school year.

- ❖ Continuation of a Field Hockey Coach
- ❖ Continuation of a Tennis Coach
- ❖ Continuation of the STEM Program
- ❖ Summer STEM Camp
- ❖ Continuation of Summer ESY Programs for our Special Needs Children
- ❖ New Curriculum Writing to ensure that the rigor and district and state expectations are being met
- ❖ Continuation of the Professional Development Academy for our faculty which assists teachers in providing effective instruction through the use of quality resources and materials and strong, innovative, instructional practices

Discretionary vs. Fixed Appropriations 2017~2018



Fixed Expenses - \$22,840,463 (90.29%)

Salaries	\$16,346,861	64.62%
Benefits	\$ 4,218,017	16.67%
Tuition	\$ 975,285	3.86%
Transportation	\$ 531,462	2.10%
Utilities	\$ 615,472	2.43%
Prop/Liability Ins.	\$ 153,366	0.61%

Discretionary Expenses - \$2,456,350 (9.71%)

Rep/Maint./Supplies	\$ 2,014,191	7.96%
Capital Outlay	\$ 442,109	1.75%
Equipment	\$ 0	0.00%
Interest to Cap Res	\$ 50	0.00%

Total General Fund

<u>Budget*</u>	<u>\$25,296,813</u>	<u>100%</u>
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*Excludes Special Revenues & Debt Service

What is the Tax Rate Equation?

$$\text{Total Levy} \div \text{Assessed Value} = \text{Rate}$$

Total Levy	÷	Assessed Value	=	Rate
\$15,365,790	÷	\$1,979,465,275	=	.007763

Then Tax Rate per \$100 of assessed value = .776

Rate 2016-2017	.753
Proposed Rate 2017-2018	.776
Increase of	.023 or 3.05%

Proposed Tax Impact

Net Valuation Taxable

2014-2015	2015-2016	2016-2017	2017-2018
\$1,555,731,800	\$1,591,130,100	\$1,968,026,875	\$1,979,465,275*

School Tax Rate

\$0.873	\$0.876	\$0.753	\$0.776
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*Please Note:

- Net valuation amount is an estimate, subject to change based on outcome of the appeal process, which is not yet complete
- Average home assessment and preliminary tax rate will change if net valuation changes
- The final tax rate is struck by the Board of Taxation at the end of May

Calculating Your Annual School Tax

$(\text{Assessed Value} / 100) \times \text{School Tax Rate}$

Example using average residential assessment:

$(\$623,814 / 100) \times .776$ (.7763)

Equals \$4,842.67

Proposed Tax Impact

Assessed Value as it Appears on Your Tax Bill	School Tax 2016-2017 \$0.753 per \$100	School Tax 2017-2018 \$0.7763 per \$100	Annual Tax Increase	Monthly Tax Increase
\$100,000	\$ 753.00	\$ 776.30	\$23.30	\$1.94
\$300,000	\$2,259.00	\$2,328.90	\$69.90	\$5.83
\$500,000	\$3,765.00	\$3,881.50	\$116.50	\$9.71
\$623,814	\$4,697.32	\$4,842.67	\$145.35	\$12.11
\$700,000	\$5,271.00	\$5,434.10	\$163.10	\$13.59
\$800,000	\$6,024.00	\$6,210.40	\$186.40	\$15.53
\$900,000	\$6,777.00	\$6,986.70	\$209.70	\$17.48