

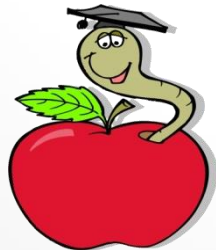
MANASQUAN BOARD OF EDUCATION



**2015-2016
BUDGET PRESENTATION**

MISSION STATEMENT

Manasquan's mission is to empower students to reach their potential and become life-long learners. We strive to ensure that students play an active role in their education, are guided by rigorous academic standards aligned with the NJ Core Curriculum Content Standards, and function within the community that regards students, educators, and parents as full participants in the educational process. We dedicate ourselves to the realization of a supportive learning environment that nurtures growth, personal integrity and mutual respect.



Manasquan Board of Education 2015-2016 Timeline

Dates	Activity
March 17, 2015	Tentative Budget Adoption
March 27, 2015	Approval by Executive County Superintendent of Schools
April 28, 2015	Public Hearing and Final Adoption of the 2015-2016 School Budget - MHS Media Center 6pm



The 2015-2016 Budget Provides For:



- Maintaining current course offerings, personnel and the rich curriculum which is based on core content standards
- Implementation of a new World History 9th Grade Honors course
- Implementation of a new High School Academy of Engineering
- Implementation of a new High School Robotics Course
- Implementation of a new High School Italian 1 Course
- Implementation of a new Grade 12 AP Statistics Course
- Implementation of a new Grade 7 Algebra 1 Summer Transition Program
- Implementation of an accelerated 7th Grade STEM Program

Major Factors Impacting the Proposed Budget

- Enrollment
- Tuition Adjustments due to sending districts
- Flat State Aid
- Community Disaster Loan Funds
- Out of District Placements/Transportation
- Insurance Premiums
- Chapter 78 Staff Contributions
- Negotiations
- SDA Grant Assessment
- PERS Pension Costs
- Net Valuation Taxable (Ratables)



Budget Breakdown 2015-2016

- Total Budget: \$25,133,477, down \$425,226 (-1.66%) from the 2014-2015 revised budget.
- Amount allocated from fund balance to support this budget: \$373,503 (direct taxpayer relief).
- Administrative Per Pupil Cost is \$1,815 – down from \$1,861 in 2014-2015 revised budget (This amount is below the regional limit of \$1,941 imposed by the state)
- Proposed Per Pupil Cost: \$14,174 – up from \$13,983 in the 2014-2015 revised budget

Total Revenues

	2014-2015 Original Revenues	2015-2016 Proposed Revenues	Difference
Tax Levy	\$12,575,032	\$12,952,283	\$377,251
Tuition Revenue	\$9,366,309	\$8,602,812	-\$763,497
State Aid	\$586,048	\$586,048	\$0.00
Extraordinary Aid & Misc. Revenue	\$257,000	\$267,000	\$10,000
Fund Balance & Reserves	\$355,000	\$483,503	\$128,503
CDL –Community Development Loan	\$890,000	\$839,651	-\$50,349
Grants & Entitlements	\$496,889	\$413,855	-\$83,034
Debt Service	<u>\$1,032,425</u>	<u>\$988,325</u>	<u>-\$44,100</u>
Total General Fund	\$25,558,703	\$25,133,477	-\$425,226

CDL Monies

- The district was approved for up to \$1.4 million dollars of CDL funds for 2015-2016
- The Board has approved requesting \$839,651 for the 2015-2016 school year
- \$376,699 will be used toward the tuition adjustment due to sending districts
- \$462,952 will be used to offset general expenses
- The total 2015-2016 CDL Budget is lower than the 2014-2015 Budget by \$50,349

General Fund (Operating Budget) State Aid

- A 0% increase in general fund state aid is projected for the 2015-2016 School Year
- State Aid accounts for only 2.47% of our General Fund Budget

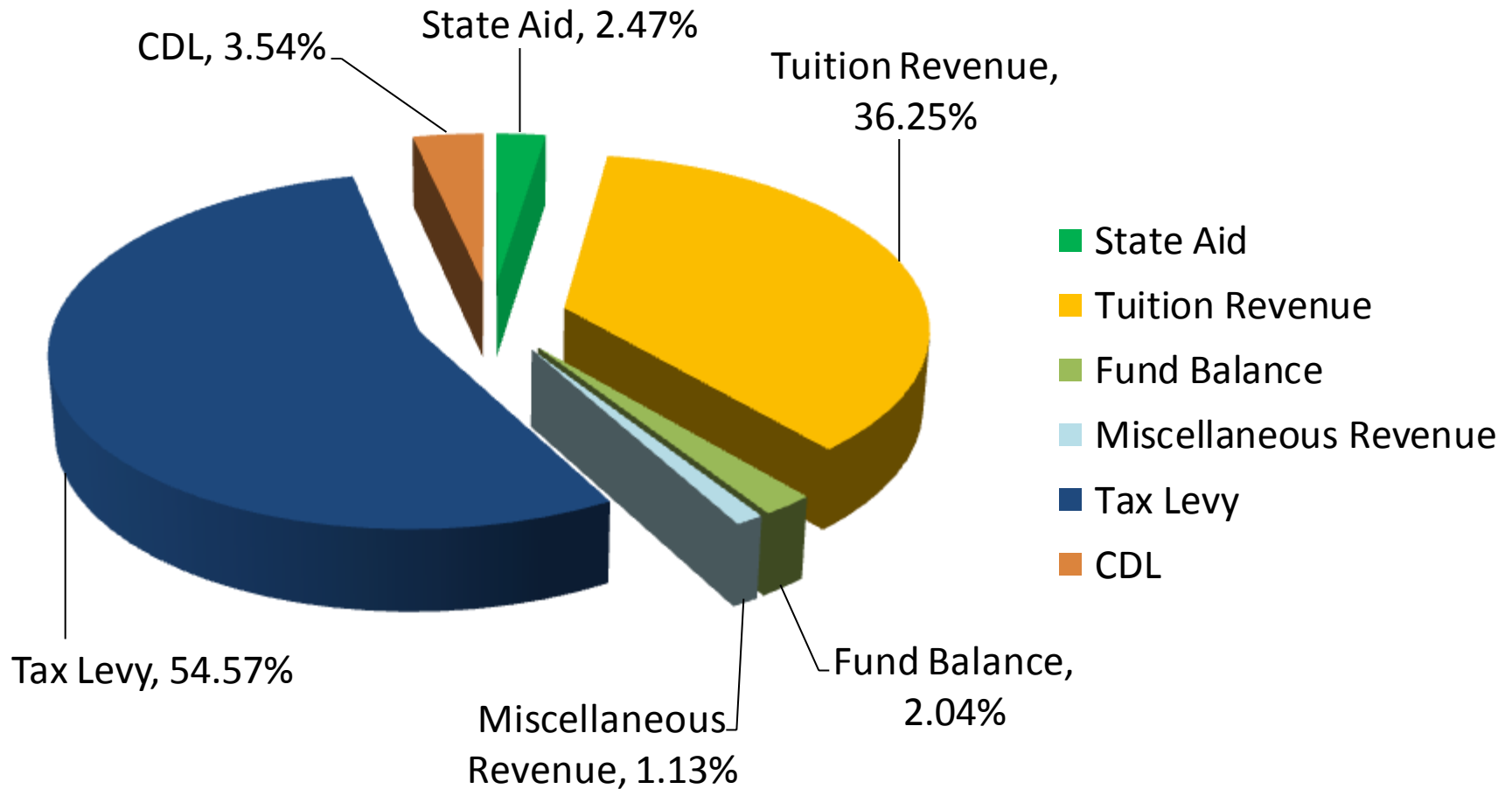


(Cont'd)

General Fund Balance: What Is It?

- In essence the Board's Savings Account
- Limited by law to the greater of \$250,000 or 2% of the general fund budget. Anything accumulated over this must be designated in the subsequent year as taxpayer relief.
- Excess Fund Balance History:
 - 2013-2014 Budget - \$281,537 (\$156,037 + 125,500 from tuition reserve)
 - 2014-2015 Budget - \$355,000 (\$255,000 + \$100,000 from tuition reserve)
 - 2015-2016 Budget - \$483,503 (\$373,503 + \$100,000 from tuition reserve + \$10,000 maintenance reserve)

General Fund Revenue



Total Appropriations



	2014-2015 Revised Appropriations	2015-2016 Proposed Appropriations	Difference
Total General Current Expense	\$23,600,317	\$23,685,138	\$84,821
Total Capital Outlay	\$129,022	\$46,109	-\$82,913
Increase in Capital Reserve	\$300,000	\$0	-\$300,000
Interest Deposit to Capital Reserve	\$50	\$50	\$0
Total Special Revenue Funds	\$496,889	\$413,855	-\$83,034
Total Debt Service Fund	<u>\$1,032,425</u>	<u>\$988,325</u>	<u>-\$44,100</u>
Total Expenditures/ Appropriations	\$25,558,703	\$25,133,477	-\$425,226 or -1.66%



Advertised Appropriations

Instruction	2014-2015 Appropriations	2015-2016 Appropriations	Difference
Regular Program	\$7,854,286	\$7,675,217	-\$179,069
Special Education	\$1,944,774	\$1,986,316	\$41,542
Basic Skills/Remedial	\$7,245	\$18,378	\$11,133
Bilingual Education	\$147,038	\$149,986	\$2,948
Co/Extra-Curricular Activities & School Sponsored Athletic Activities	\$749,307	\$744,169	-\$5,138
Attendance & Social Work	\$34,698	\$35,393	\$695

Advertised Appropriations - Continued

	2014-2015 Appropriations	2015-2016 Appropriations	Difference
Tuition – Special Ed.	\$763,676	\$1,107,481	\$343,805
Other Support Svcs. - Guidance	\$720,169	\$737,526	\$17,357
Health Services	\$230,303	\$219,912	-\$10,391
Other Support Svcs. - Regular Ed.-e.g.. Speech Serv.	\$630,356	\$447,251	-\$183,105
Child Study Teams - Special Education	\$639,658	\$660,918	\$21,260
Improvement of Instructional Services	\$360,346	\$384,693	\$24,347
Ed. Media Svcs. - Library	\$344,740	\$401,324	\$56,584

Advertised Appropriations - Continued

	2014-2015 Appropriations	2015-2016 Appropriations	Difference
Instructional Staff Training	\$15,240	\$24,552	\$9,312
General Admin.	\$637,785	\$588,994	-\$48,791
School Admin.	\$1,446,308	\$1,348,714	-\$97,594
Central Services	\$425,942	\$413,814	-\$12,128
Operations. & Maint.	\$2,480,521	\$2,284,058	-\$196,463
Transportation	\$482,403	\$613,083	\$130,680
Employee Benefits	\$3,685,522	\$3,843,359	\$157,837
Total General Current Expense	\$23,600,317	\$23,685,138	\$84,821

2015-2016 Proposed Capital Outlay Appropriations

School/Department	Description	\$ Amount
MHS	New Audio/Video Equipment TV's, Speakers and Audio Wiring along with components which will allow for televising within the schools	\$9,500
MHS	New Art Studio Laser Printer	\$3,500
MHS	Athletic Equipment As Needed	\$6,000
DISTRICT	Debt Service Assessment for SDA Funding	\$27,109
DISTRICT	Interest to Capital Reserves	\$50
	Total Capital Outlay	\$46,159

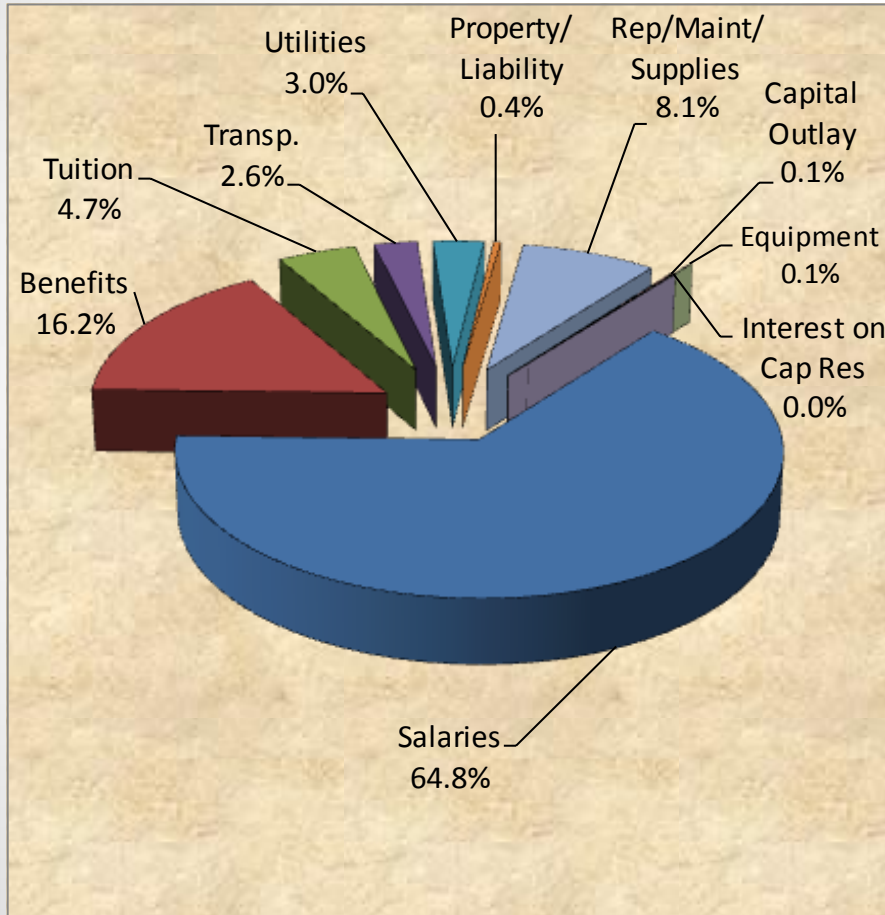
Manasquan School District 2015-2016 Technology Budget

Major initiatives include:

- Continued Expansion of the Student Mobile Technology Program (1:1 Program)
- Internet Bandwidth increase (Ten-Fold)
- New Desktop/Mobile Computers for MES and Primary Grades
- Large Format Color Laser Printer for MHS Art & Design Program



Discretionary vs. Fixed Appropriations 2015-2016



Fixed Expenses - \$21,772,215 (92%)

Salaries	\$15,387,140	64.8%
Benefits	\$ 3,843,359	16.2%
Tuition	\$ 1,107,481	4.7%
Transportation	\$ 613,083	2.6%
Utilities	\$ 719,165	3.0%
Property/Liability	\$ 101,987	0.4%

Discretionary Expenses - \$1,959,082 (8%)

Rep/Maint./Supplies	\$ 1,912,923	8.1%
Capital Outlay	\$ 27,109	0.1%
Equipment	\$ 19,000	0.1%
Interest to Cap Res	\$ 50	0.0%

Total General Fund

<u>Budget</u>	<u>\$23,731,297</u>	<u>100%</u>
----------------------	----------------------------	--------------------

Budget Summary Comparison

2014-2015 vs. 2015-2016

	Revised 2014-2015	Proposed 2015-2016	\$ Diff.
General Fund Tax Levy	\$12,575,032	\$12,952,283	\$377,251
Debt Service	\$1,012,458	\$988,325	-\$24,133
Assessed Valuation	\$1,555,731,800	\$1,595,231,200	\$39,499,400 2.4% Inc.
General Fund-Tax Rate: Per \$100 of Assessed Value	\$0.873	\$0.874	\$0.001

***The assessed valuation pre Sandy Storm
was \$ 1,605,420,340**

Tax Impact - Proposed 2015-2016 Budget

Annual Tax on a Home with the following:	Budget Year 2014-2015	Budget Year 2015-2016	Increase 2015-2016
Average Residential Assessment	\$488,900	\$488,900	\$0
Annual Tax-General Fund & Debt Service	\$4,268.10	\$4,272.99	\$4.89/year \$.41/month .11%

Proposed Tax Impact

Assessed Value as it Appears on Your Tax Bill	School Tax 2014-2015 \$0.873 per \$100	School Tax 2015-2016 \$0.874 per \$100	Annual Tax Increase	Monthly Tax Increase
100,000	\$873.00	\$874.00	\$1.00	\$.08
488,900	\$4,268.10	\$4,272.99	\$4.89	\$.41
500,000	\$4,365.00	\$4,370.00	\$5.00	\$.42
600,000	\$5,238.00	\$5,244.00	\$6.00	\$.50
700,000	\$6,111.00	\$6,118.00	\$7.00	\$.58
800,000	\$6,984.00	\$6,992.00	\$8.00	\$.66
900,000	\$7,857.00	\$7,866.00	\$9.00	\$.75

Calculating Your Annual Tax Increase

$(\text{Assessed Value} / 100) \times \text{School Tax Increase}$

Example using average residential assessment:

$(\$488,900 / 100) \times .001$

Equals \$4.89

Property Tax Reimbursement (Senior Freeze)

Eligibility Requirements

(Includes income, age and residency)
can be found at:

www.nj.gov/treasury/taxation/ptr/firstyear.shtml

609-292-6400 after 8:30 a.m.

Filing deadline for 2014 is June 1, 2015

Budget Accomplishments



- Reasonable, Fiscally Responsible, while addressing the needs of all students
- Maintains current educational and extra and co-curricular programs
- Continues the implementation of new curriculum
- Meets state mandates
- Provides needed staff and staff development

Questions?

