

# Proposed January 24, 2017 Bond Referendum

## Preliminary Incremental Tax Impact

\$12,033,754 Total Cost - \$3,767,700 State Aid =  
\$8,266,054 Local Cost

2018	5.77		2031	-2.36
2019	2.86		2032	-2.36
2020	2.74		2033	-2.36
2021	5.15		2034	-2.36
2022	3.48		2035	-2.36
2023	2.29		2036	-2.36
2024	4.10		2037	-2.36
2025	1.67		2038	-2.36
2026	-7.19		2039	-2.36
2027	-193.21		2040	-2.36
2028	-2.36		2041	-2.36
2029	-2.36		2042	-3.97
2030	-2.36		Average:	-\$8.37

- The largest annual tax increase you will have over the life of the bond is \$5.77 because of existing debt dropping off.
- **17 of the 25 years the tax impact will be negative, or, in other words, less than the prior year.**
- In the year 2027 the average tax payer will see a tax **decrease of \$193.21.**
- The average tax increase per year as a result of this bond is **-\$8.37 (actually a decrease).**

*Based on the current average Manasquan home assessment of \$621,030.00*