

# MANASQUAN BOARD OF EDUCATION Proposed 2016-2017 Budget



## MISSION STATEMENT

Manasquan School District empowers all students by providing a safe, healthy, and inclusive environment where continual growth, perseverance, and rigorous academic standards are balanced with extensive extra-curricular opportunities and rich tradition through partnership with community.



# Manasquan Board of Education 2016-2017 Timeline

<b>Dates</b>	<b>Activity</b>
March 15, 2016	Tentative Budget Adoption
March 17, 2016	Approval by Executive County Superintendent of Schools
April 26, 2016	Public Hearing and Final Adoption of the 2016-2017 School Budget - MHS Media Center 6pm



# The 2016~2017 Budget Provides For:

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- Increase of current course offerings
  - Implementation of a new High School AP Human Geography course
  - Implementation of a new High School Italian II Course
- Addition of one counselor or psychologist at the HS
- Increase of a current Foreign Language Instructor from .8 to 1.0%
- Continuation of the Professional Development Academy for our faculty
- Continuation of the districts One to One initiative
  - Purchase of tablets for the 7<sup>th</sup> and 6<sup>th</sup> grade students with the recently awarded NJ Ready Grant

# Major Factors Impacting the Proposed Budget

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- Capital Project needs
  - Maximum tax levy the Board could have taken is \$14,378,425 (including Banked Cap). The board chose to do capital projects inside the budget as has been discussed since the defeated referendums in September & January. Out of the many needs that have been previously identified the board and administration has developed a priority list and with this budget will begin to address these priorities. For several years the board has chosen not to take the maximum tax levy allowed by law, therefore banking some of the prior levy. This budget reflects the use of a portion of that levy.
- Enrollment
- Small Increase in State Aid
- Community Disaster Loan Program coming to an end
- Out of District Placements/Transportation
- Insurance Premiums
- Chapter 78 Staff Contributions towards health benefits
- Negotiations
- Defeated Referendums
- SDA Grant Assessment

# Budget Breakdown 2016~2017

- Total Budget: \$25,693,516, up \$505,630 (up 2.01%) from the 2015-2016 revised budget.
- Amount allocated from fund balance to support this budget: \$258,374 (direct taxpayer relief).
- Administrative Per Pupil Cost is \$1,888 – down from \$1,892 in 2015-2016 revised budget (This amount is below the regional limit of \$1,990 imposed by the state)
- Proposed Per Pupil Cost: \$14,593 – up from \$13,994 in the 2015-2016 revised budget

## General Fund (Operating Budget) State Aid

- A 4.2% increase in general fund state aid is projected for the 2016-2017 School Year
- State Aid accounts for only 2.37% of our Total Budget

## CDL Monies

- The CDL program ends at the end of this school year (2015-16)
- A meeting is being held by the Department of Education this month to discuss the cancellation process

# Total Revenues

	2015-2016 Original Revenues	2016-2017 Proposed Revenues	Difference
Tax Levy	\$12,952,283	\$14,153,618	\$1,201,335
CDL –Community Development Loan	\$839,651	\$0	-\$839,651
Tuition Revenue	\$8,602,812	\$8,848,133	\$245,321
State Aid	\$586,048	\$610,874	\$24,826
Extraordinary Aid	\$200,000	\$200,000	\$0
Misc. Revenue	\$67,015	\$65,719	-\$1,296
SEMI – Medicaid Reimb. Program	\$0	\$27,448	\$27,448
Fund Balance	\$373,503	\$258,374	-\$115,129
Reserves	\$110,000	\$484,542	\$375,542
Grants & Entitlements	\$468,249	\$378,457	-\$89,792
Debt Service	<u>\$988,325</u>	<u>\$666,351</u>	<u>-\$321,974</u>
<b>Total Revenue</b>	<b>\$25,187,886</b>	<b>\$25,693,516</b>	<b>\$505,630</b>

# Reserve Account Balances

In essence the Board's Savings Account

	Current Reserves 6/30/2016	Withdrawing 16/17	Purpose	Additions	Remaining Balance 6/30/2017
Tuition	\$200,000	\$200,000	Tuition Revenue	\$0	\$0
Capital	\$781,177	\$39,792	HS Secure Vestibule	\$50 Interest	\$496,685
		\$24,000	HS Field Irrigation		
		\$92,820	HS Field Sod		
		\$127,930	HS Track Resurface		
Maintenance	\$0	\$0	n/a	n/a	\$0
Emergency	\$50,000	\$0	n/a	n/a	\$50,000
<b>Total</b>	<b>\$1,031,177</b>	<b>\$484,542</b>		<b>\$50</b>	<b>\$546,685</b>

## What Is Fund Balance?

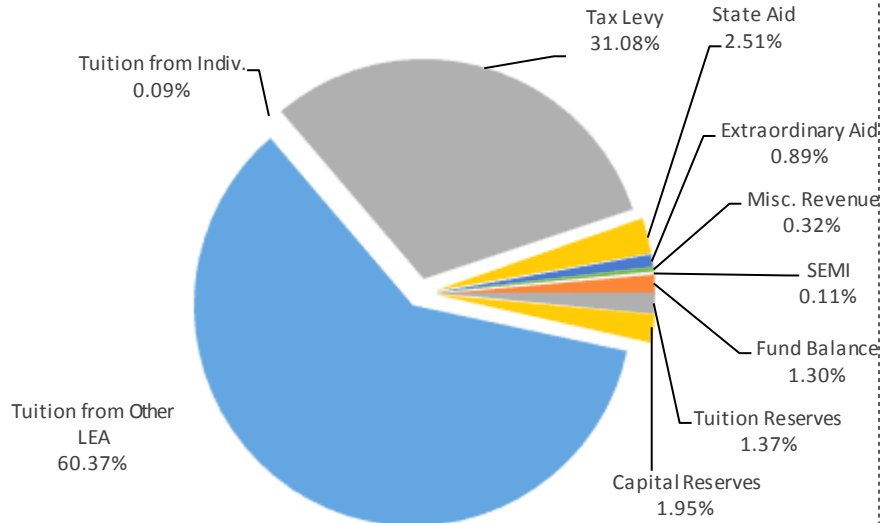
Limited by law to the greater of \$250,000 or 2% of the general fund budget. Anything accumulated over this must be designated in the subsequent year as taxpayer relief.

### Excess Fund Balance History:

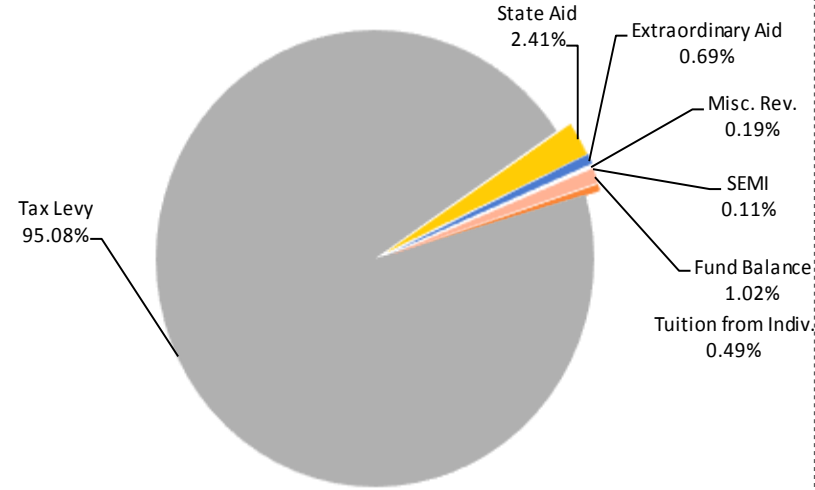
2013-2014 Budget - \$156,037  
 2014-2015 Budget - \$255,000  
 2015-2016 Budget - \$373,503  
 2016-2017 Budget - \$258,374

# General Fund Revenues

**MHS Estimated Revenues \$14,574,556\***



**MES Estimated Revenues \$10,074,152\***



## Funding Sources

- ✓ Est. Tuition (608.5 Reg Ed x \$13,698 & 20 LLD x \$21,445 & 1 parent paid \$13,698) = \$8,777,831 + Tuit Adj.
- ✓ Tax Levy
- ✓ State Aid
- ✓ Extraordinary Aid
- ✓ Misc. Revenue
- ✓ SEMI – Medicaid Reimb.
- ✓ Fund Balance
- ✓ Tuition Reserve Funds
- ✓ Capital Reserve Funds

## Funding Sources

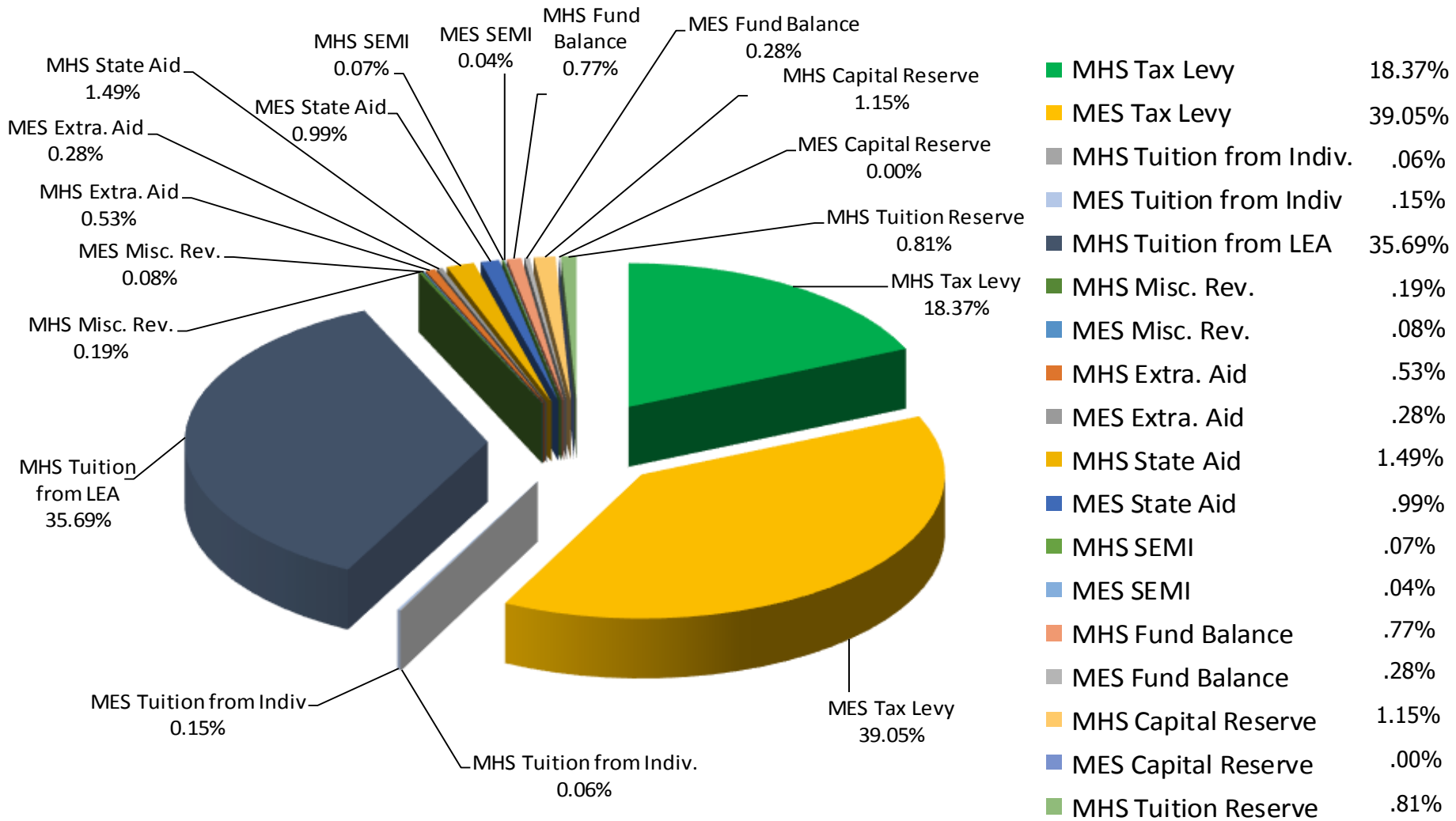
- ✓ Est. Tuition (\$36,302)
- ✓ Tax Levy
- ✓ State Aid
- ✓ Extraordinary Aid
- ✓ Misc. Revenue
- ✓ SEMI–Medicaid Reimb.
- ✓ Fund Balance

\* Includes proportionate share of district level expenses and tuition adjustments

% noted above as compared to total school amount not total district amount




# General Fund Revenues



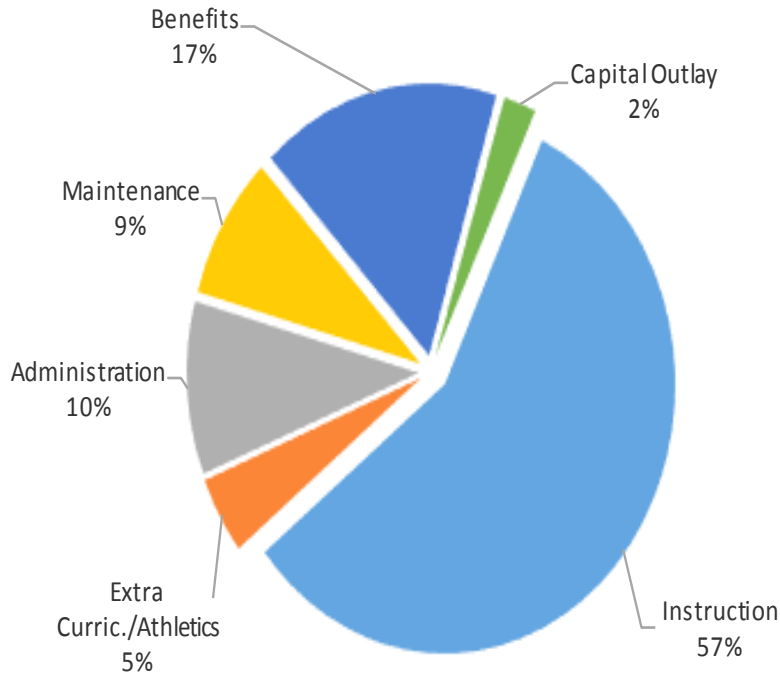
*% noted above as compared to total budget*

# Total Appropriations

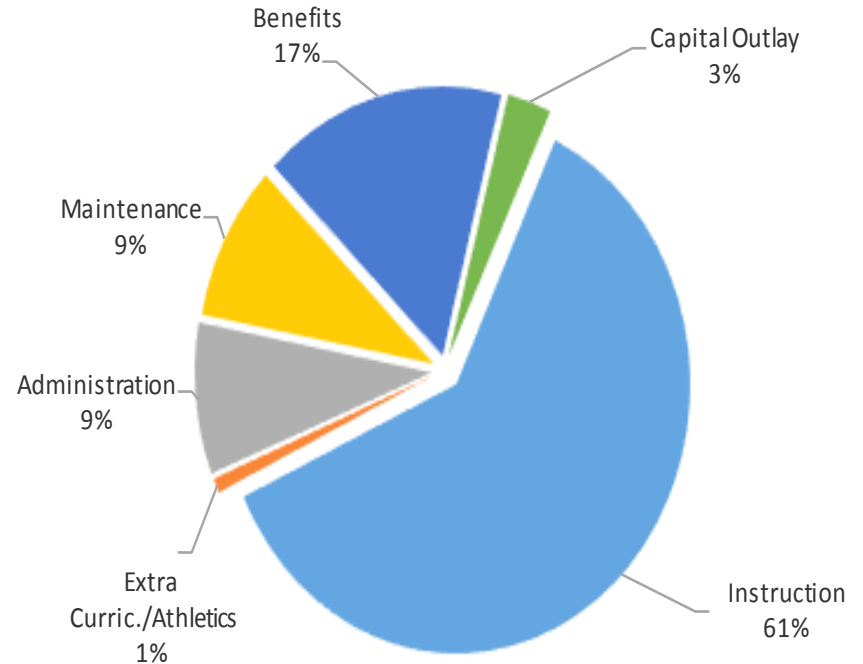
	<b>2015-2016 Revised Appropriations</b>	<b>2016-2017 Proposed Appropriations</b>	<b>Difference</b>
Total General Current Expense	\$23,685,153	\$23,989,041	\$303,888
Total Capital Outlay	\$46,109	\$659,617	\$613,508
Interest Deposit to Capital Reserve	\$50	\$50	\$0
Total Special Revenue Funds	\$468,249	\$378,457	-\$89,792
Total Debt Service Fund	<u>\$988,325</u>	<u>\$666,351</u>	<u>-\$321,974</u>
<b>Total Expenditures/ Appropriations</b>	<b>\$25,187,886</b>	<b>\$25,693,516</b>	<b>\$505,630 or 2.01%</b>

# General Fund Appropriations

MHS Estimated Expenses \$14,574,556\*



MES Estimated Expenses \$10,074,152\*

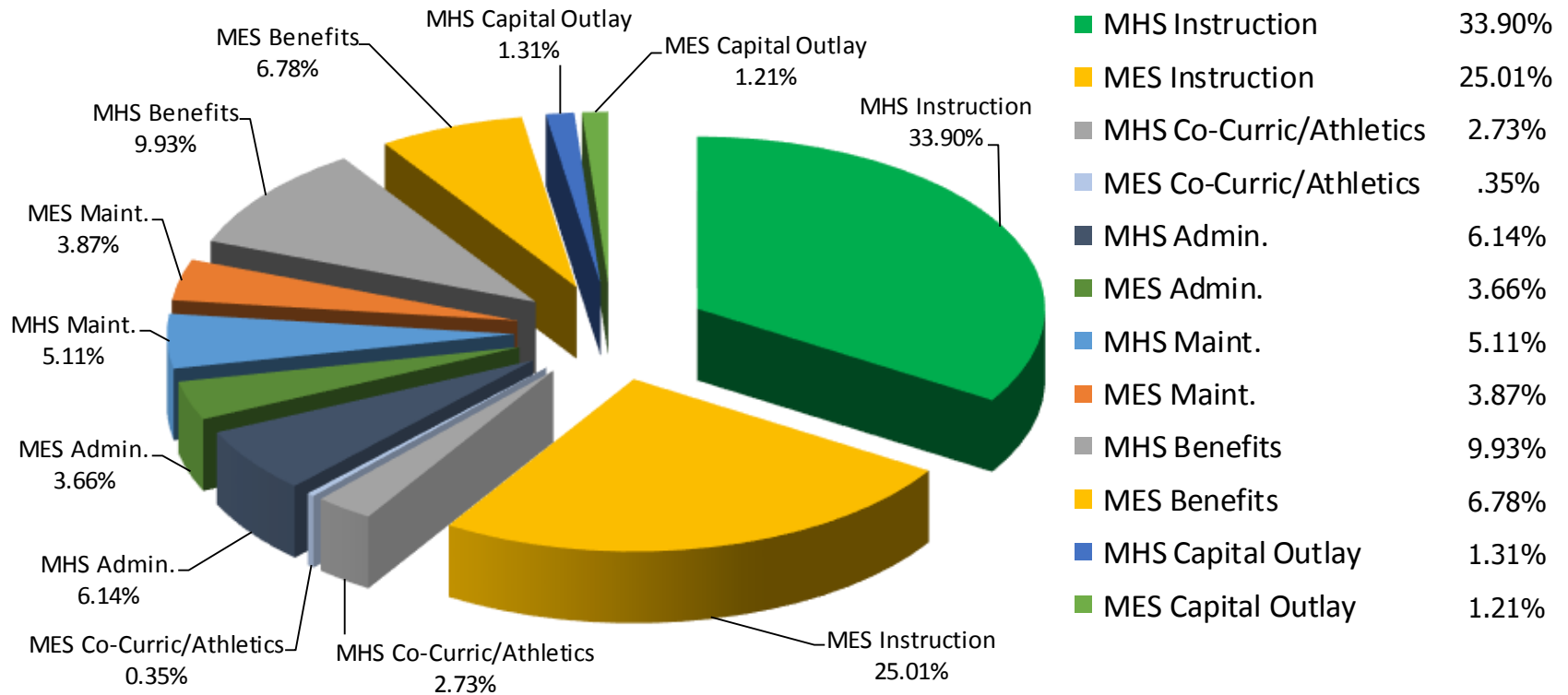


\* Includes proportionate share of district level expenses

\*\* Excludes tuition adjustments for prior year

*% noted above as compared to total school amount not total district amount*

# General Fund Appropriations



## High School Initiatives

- ✓ Academics
- ✓ Technology
- ✓ Capital Projects

## Elementary School Initiatives

- ✓ Academics
- ✓ Technology
- ✓ Capital Projects

*% noted above as compared to total budget*

# Manasquan School District 2016-2017 Technology Budget



## Major initiatives include:

- Continued Expansion of the Student Mobile Technology Program (1:1 Program) to Grades 6 & 7
- Professional Development for Teachers
- Technology Integration Coach Position
- Taking Advantage of Grant Opportunities



# MHS Academics

The proposed budget maintains our academic, as well as a full-range/wide variety of co-curricular programs for the high school for the 2016-2017 school year.

- ❖ Increase of current course offerings:
  - Implementation of a new High School AP Human Geography Course
  - Implementation of a new High School Italian II Course
- ❖ Increase of a current Foreign Language Instructor from .8 to 1.0%
- ❖ Addition of one counselor or psychologist
- ❖ Continuation of the Professional Development Academy for our faculty which assists teachers in providing effective instruction through the use of quality resources and materials and strong, innovative, instructional practices
- ❖ Continuation of the Academy of Engineering
- ❖ Continuation of the Winter Pep Band
- ❖ Continuation of an Assistant Surf Team Advisor
- ❖ Continuation of the Life Skills Program
- ❖ Anticipated openings:
  - Engineering Teacher – P/T
- ❖ Planning year for Public Service/Criminal Justice Academy – implementation year is 2017-18
  - Teacher – P/T
- ❖ New Curriculum Writing to ensure that the rigor and district and state expectations are being met

# MES Academics

The proposed budget maintains our academic, as well as a full-range/wide variety of co-curricular programs for the elementary school for the 2016-2017 school year.

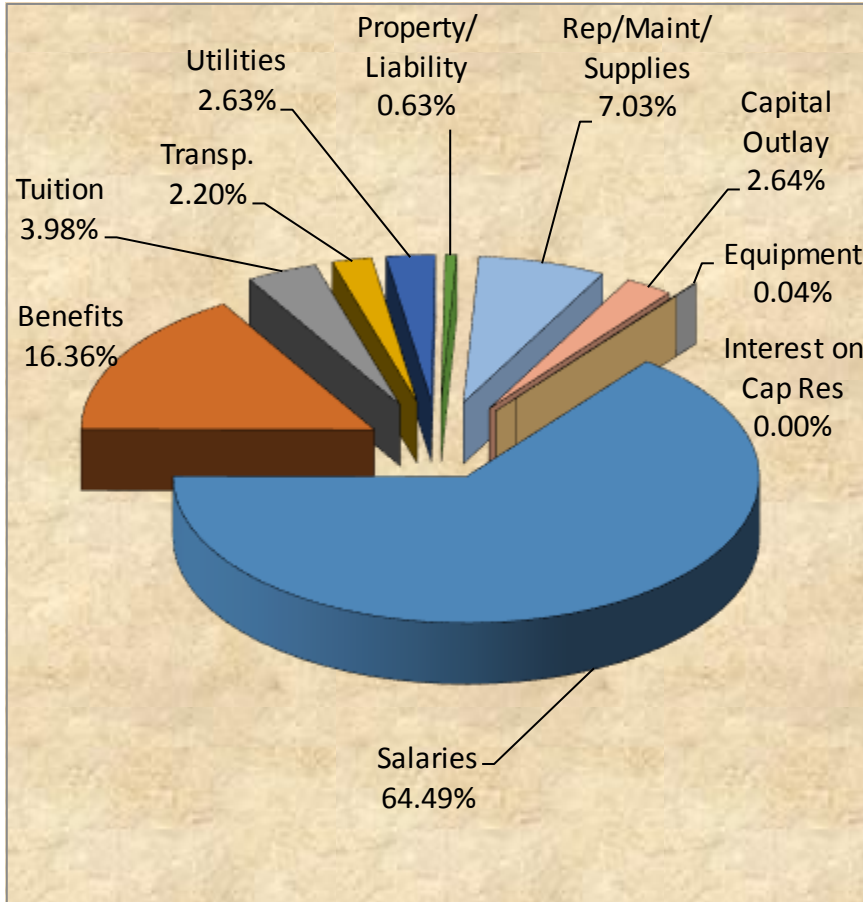
- ❖ Continuation of a Field Hockey Coach
- ❖ Continuation of a Tennis Coach
- ❖ Continuation of a Homework Club Advisor
- ❖ Continuation of a STEM Club Advisor
- ❖ Continuation of a Video Production Club Advisor
- ❖ Continuation of the new STEM Program
- ❖ Summer STEM Camp
- ❖ Continuation of Summer ESY Programs for our Special Needs Children
- ❖ Anticipated Openings:
  - Special Education (MD) Teacher – F/T
  - Special Education Paraprofessional – F/T
- ❖ New Curriculum Writing to ensure that the rigor and district and state expectations are being met
- ❖ Continuation of the Professional Development Academy for our faculty which assists teachers in providing effective instruction through the use of quality resources and materials and strong, innovative, instructional practices

# 2016-2017 Proposed Capital Outlay Appropriations

Location	Description	\$ Amount
MHS	Secure Vestibule(*\$26,528)	\$39,792
MHS	Sod/Irrigation of Field	\$116,820
MHS	Restructure of Track	\$127,930
MHS	Upgrade Audio/Video Equipment Wireless Video	\$9,500
MHS	Gymnasium Bleacher Repair	\$12,000
MES	Secure Vestibule	\$137,814
MES	Replacement of Windows ~1 <sup>st</sup> Section (*\$61,814)	\$157,683
MES	New Backstop, Benches & Safety Fences	\$16,644
MES	Debt Service Assessment for SDA Funding	\$27,109
DISTRICT	Professional Services for Capital Projects	\$14,325
* Partially Rod Grant Funded	<b>Total Capital Outlay</b>	<b>\$659,617</b>



# Discretionary vs. Fixed Appropriations 2016~2017



## Fixed Expenses - \$22,256,880 (90.29%)

<b>Salaries</b>	<b>\$15,895,965</b>	<b>64.49%</b>
<b>Benefits</b>	<b>\$ 4,033,039</b>	<b>16.36%</b>
<b>Tuition</b>	<b>\$ 966,759</b>	<b>3.98%</b>
<b>Transportation</b>	<b>\$ 539,897</b>	<b>2.20%</b>
<b>Utilities</b>	<b>\$ 665,650</b>	<b>2.63%</b>
<b>Prop/Liability Ins.</b>	<b>\$ 155,570</b>	<b>0.63%</b>

## Discretionary Expenses - \$2,391,828 (9.71%)

<b>Rep/Maint./Supplies</b>	<b>\$ 1,732,161</b>	<b>7.03%</b>
<b>Capital Outlay</b>	<b>\$ 650,117</b>	<b>2.64%</b>
<b>Equipment</b>	<b>\$ 9,500</b>	<b>0.04%</b>
<b>Interest to Cap Res</b>	<b>\$ 50</b>	<b>0.00%</b>

## Total General Fund

<b><u>Budget*</u></b>	<b><u>\$24,648,708</u></b>	<b><u>100%</u></b>
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\*Excludes Special Revenues & Debt Service

# What is the Tax Rate Equation?

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$$\text{Total Levy} \div \text{Assessed Value} = \text{Rate}$$

Total Levy	÷	Assessed Value	=	Rate
\$14,819,969	÷	\$1,976,206,200	=	.00750

Then Tax Rate per \$100 of assessed value = .750

Rate 2015-2016	.876
Proposed Rate 2016-2017	.750
Reduction of	.126 or 14.39%

# Proposed Tax Impact

## Net Valuation Taxable

2013-2014	2014-2015	2015-2016	2016-2017
\$1,521,996,500	\$1,555,731,800	\$1,591,130,100	\$1,976,206,200*

## School Tax Rate

\$0.860	\$0.873	\$0.876	\$0.750
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### \*Please Note:

- Net valuation amount is an estimate, subject to change based on outcome of the appeal process, which is not yet complete
- Average home assessment and preliminary tax rate will change if net valuation changes
- The final tax rate is struck by the Board of Taxation at the end of May

# Calculating Your Annual School Tax

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$(\text{Assessed Value} / 100) \times \text{School Tax Rate}$

Example using average residential assessment:

$(\$630,200 / 100) \times .750$

Equals \$4,726.50

# Proposed Tax Impact

Assessed Value as it Appears on Your Tax Bill	School Tax 2015-2016 \$0.876 per \$100	School Tax 2016-2017 \$0.750 per \$100	Annual Tax Inc/ <b>Decrease</b>	Monthly Tax Inc/ <b>Decrease</b>
\$100,000	\$ 876.00	\$ 750.00	<b>-\$126.00</b>	<b>-\$10.50</b>
\$488,900	\$4,282.77	\$3,666.75	<b>-\$616.02</b>	<b>-\$51.34</b>
\$500,000	\$4,380.00	\$3,750.00	<b>-\$630.00</b>	<b>-\$52.50</b>
\$630,200	\$5,520.55	\$4,726.50	<b>-\$794.05</b>	<b>-\$66.17</b>
\$700,000	\$6,132.00	\$5,250.00	<b>-\$882.00</b>	<b>-\$73.50</b>
\$800,000	\$7,008.00	\$6,000.00	<b>-\$1,008.00</b>	<b>-\$84.00</b>
\$900,000	\$7,884.00	\$6,750.00	<b>-\$1,134.00</b>	<b>-\$94.50</b>

# Property Tax Reimbursement (Senior Freeze)

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## Eligibility Requirements

(Includes income, age and residency)

can be found at:

**[www.nj.gov/treasury/taxation/ptr/firstyear.shtml](http://www.nj.gov/treasury/taxation/ptr/firstyear.shtml)**

**609-292-6400 after 8:30 a.m.**

**Filing deadline for 2015 is June 1, 2016**

# Budget Accomplishments

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- Reasonable, Fiscally Responsible, while addressing the needs of all students
- Maintains current educational and extra and co-curricular programs
- Continues the implementation of new curriculum
- Meets state mandates
- Provides needed staff and staff development

